

EDA Cash Reconciliation

778-0000-101.01-09

As of EOM: March 2020

GL balance, Beginning of Month:	671,500.00
Plus Deposits and Other Credits	40,899.01
Less Check Registers for March 2020	(50,796.84)
Less Other Debits and Service Charges	<u>(90.64)</u>
GL Balance @ March 2020	661,511.53
Plus Outstanding Checks @ 3/31/2020	1,500.00
Deposit in Transit - Clr April	(1,390.00)
Adjusted GL @ March 2020	661,621.53
BB&T Bank Balance @ March 2020	<u>661,621.53</u>
Difference	<u>-</u>



448-01-01-00 47001 0 C 001 30 50 004
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Your account statement

For 03/31/2020

Contact us



BBT.com



(800) BANK-BBT or
(800) 226-5228

BB&T and SunTrust have merged to become Truist. Until our separate operating systems are fully integrated, we'll continue to use the BB&T name. For now, keep banking as you always have. Find details about BB&T now Truist, your account(s), and the Truist Disclosure at any BB&T financial center, BBT.com/Truist or 800-226-5228.

■ PUBLIC FUND INT CHECKING 1470001143557

Account summary

Your previous balance as of 02/29/2020	\$671,670.85
Checks	- 49,401.84
Other withdrawals, debits and service charges	- 90.64
Deposits, credits and interest	+ 39,443.16
Your new balance as of 03/31/2020	= \$661,621.53

Interest summary

Interest paid this statement period	\$5.25
2020 interest paid year-to-date	\$13.39
Interest rate	0.01%

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
03/03	3318	Accountant 105.00	03/19	3321	Accountant 105.00	03/23	3324	Attorney 1,363.95
03/17	*3320	EDA Credit Card 776.88	03/23	*3323	Taylor BDG 46,985.16	03/31	*3326	Quickbooks 65.85
Total checks								= \$49,401.84

* indicates a skip in sequential check numbers above this item

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
03/02	BUS ONLINE MANAGE USERS FEE 7261	5.00
03/23	SERVICE CHARGES - PRIOR PERIOD	85.64
Total other withdrawals, debits and service charges		= \$90.64

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
03/05	DEPOSIT	32,803.01
03/17	DEPOSIT	6,634.90
03/31	INTEREST PAYMENT	5.25
Total deposits, credits and interest		= \$39,443.16

FISCAL YEAR: 2020

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-09

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 09 TO: 09

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH								BEGINNING	
GROUP ACCTG ----TRANSACTION----								/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE	
								671,500.00	
778-0000-101.01-09					CHECKING ACCOUNT / EDA BB&T CHECKING				
MR 05127	09/20	AJ	03/05/20	MR	06 0022701 AR	32,803.01			
					MISC RECEIVABLES				
GM 05162	09/20	AJ	03/06/20	**OFFSET**	AP DISBURSEMENT 156		48,867.04		
MR 05255	09/20	AJ	03/10/20	MR	33 0023059 AR	1,390.00			
					MISC RECEIVABLES				
GM 05356	09/20	AP	03/17/20	**OFFSET**	VOID CHECK GROUP	65.85			
					BATCH TYPE AP				
CR 05360	09/20	AJ	03/17/20	0023382	TAYLOR MAN. FEE	3,541.67			
					ERSLD 03/17/20 06				
MR 05361	09/20	AJ	03/17/20	MR	06 0023382 AR	3,093.23			
					MISC RECEIVABLES				
GM 05362	09/20	AJ	03/17/20	**OFFSET**	AP DISBURSEMENT 162		1,929.80		
GM 05813	09/20	AJ	03/31/20	AJ05813	Record March Transactions		90.64		
GM 05813	09/20	AJ	03/31/20	AJ05813	Record Interest Income	5.25			
					ACCOUNT TOTAL	40,899.01	50,887.48	661,511.53	
					FUND TOTAL	.00	40,899.01	50,887.48	661,511.53

PREPARED 04/08/2020,13:39:15
PROGRAM: GM172L
CITY OF WINCHESTER
BANK: 20 EDA BB&T Checking

OUTSTANDING CHECKS REGISTER
SELECTED BY CHECK DATE
FROM: 01/01/2020 TO: 03/31/2020

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3322	3015	SHENANDOAH UNIVERSITY	03/06/2020	1,000.00	20
3325	17197	FREDERICK COUNTY ECONOMIC	03/17/2020	500.00	20

NO. OF CHECKS: 2 TOTAL CHECKS OUTSTANDING 1,500.00 ***

RECONCILED CHECKS REGISTER
SELECTED BY PAID DATE
FROM: 03/01/2020 TO: 03/31/2020

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3318	17598	MICHAEL CALLAHAN AND ASSOCIATE	02/11/2020	105.00	03/31/2020	20
3320	6851	BB&T FINANCIAL, FSB	03/06/2020	776.88	03/31/2020	20
3321	17598	MICHAEL CALLAHAN AND ASSOCIATE	03/06/2020	105.00	03/31/2020	20
3323	16656	TAYLOR MASTER TENANT LLC	03/06/2020	46,985.16	03/31/2020	20
3324	10497	NATE L ADAMS III PC	03/17/2020	1,363.95	03/31/2020	20
3326	17598	MICHAEL CALLAHAN AND ASSOCIATE	03/17/2020	65.85	03/31/2020	20

NO. OF CHECKS: 6 TOTAL CHECKS RECONCILED 49,401.84 ***

EDA Bank of Clarke Cash Reconciliation

778-0000-101.01-10

As of EOM: March 2020

GL balance, Beginning of Month:		1,043,151.64
Plus Deposits and Other Credits		1,313.22
Less Checks Cleared/Other Debits		<u>(10.00)</u>
GL Balance @	March 2020	1,044,454.86
Bank Of Clarke Acct # 9037 Bal @	March 2020	894,733.86
Bank Of Clarke Acct # 6264 Bal @	March 2020	149,721.00
BOC Total Bank Balance @	March 2020	1,044,454.86
Variance		-



2 East Main Street
Berryville, VA 22611

Statement Ending 03/31/2020

ADDRESS SERVICE REQUESTED

>009789 7489100 0001 092332 10Z

ECONOMIC DEVELOPMENT AUTHORITY OF THE
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082



Managing Your Accounts

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- EAGLE-24 Banking 1-888-378-1881
- Online Access www.bankofclarke.com
- Mailing Address P.O. Box 391
Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$894,733.86

MMDA Public Fnd-XXX9037

Account Summary

Date	Description	Amount
03/01/2020	Beginning Balance	\$893,430.64
	1 Credit(s) This Period	\$1,313.22
	1 Debit(s) This Period	\$10.00
03/31/2020	Ending Balance	\$894,733.86
	Service Charges	\$10.00

Interest Summary

Description	Amount
Annual Percentage Yield Earned	1.74%
Interest Days	31
Interest Earned	\$0.00
Interest Paid This Period	\$1,313.22
Interest Paid Year-to-Date	\$3,050.87
Minimum Balance	\$893,430.64

Deposits

Date	Description	Amount
03/31/2020	Accr Earning Pymt Added to Account	\$1,313.22

Other Debits

Date	Description	Amount
03/31/2020	Service Charge	\$10.00

Daily Balances

Date	Amount	Date	Amount
03/01/2020	\$893,430.64	03/31/2020	\$894,733.86

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



MMDA Public Fnd-XXX9037 (continued)**Service Charge Summary**

Description	Amount
03/31/2020 Service Charge (Service Charge Balance: \$893430.64)	\$10.00
Total Service Charge	\$10.00





2 East Main Street
Berryville, VA 22611

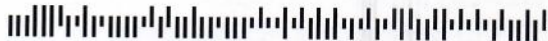
Statement Ending 03/31/2020

Page 1 of 2

ADDRESS SERVICE REQUESTED

>003492 7489100 0001 092332 10Z

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Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$149,721.00

Public Fund Chk-XXX6264

Account Summary

Date	Description	Amount
03/01/2020	Beginning Balance	\$149,721.00
	0 Credit(s) This Period	\$0.00
	0 Debit(s) This Period	\$0.00
03/31/2020	Ending Balance	\$149,721.00

Daily Balances

Date	Amount
03/01/2020	\$149,721.00

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



1000/1000 581900 64500 001594 2450 03492 7489100 0001/0001

FISCAL YEAR: 2020

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

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PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING		
GROUP ACCTG ----TRANSACTION----							/ENDING		
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE	
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			1,043,151.64	
GM 05813	09/20	AJ	03/31/20	AJ05813	Record Interest Income	1,313.22			
GM 05813	09/20	AJ	03/31/20	AJ05813	Record Bank Srv Chgs		10.00		
ACCOUNT TOTAL						1,313.22	10.00	1,044,454.86	
FUND TOTAL						.00	1,313.22	10.00	1,044,454.86

City of Winchester Economic Development Authority
Notes Receivable
March 31, 2020

	Account no.	Interest rate	Beginning balance 7/1/19	New notes	Total payments received	Principal applied	Interest received	Ending balance 3/31/2020
Note receivable - 116.01-03								
Taylor Hotel Landlord, LC - \$200k	1638	1.75%	159,650.09		161,247.23	159,650.09	1,597.14	-
Once Upon A Find	1618	7.00%	3,513.93		1,342.29	1,273.35	68.94	2,240.58
Iron Rose	1639	7.00%	3,363.40		-	-	-	3,363.40
Iron Rose	1639	7.00%	2,387.22		-	-	-	2,387.22
TJS Properties LLC	1674	2.72%	255,335.90		20,197.95	15,660.66	4,537.29	239,675.24
TJS Properties LLC	1674	2.54%	32,000.00		3,979.36	3,521.16	458.20	28,478.84
Susan Dolinar	1686	7.00%		8,826.25	3,161.36	2,808.58	352.78	6,017.67
Total Notes Receivable			456,250.54				-	282,162.95
Revolving Loans - 116.01-05								
Bonnie Blue Southern Partners	1640	2.54%	45,517.77		11,231.28	10,452.33	778.95	35,065.44
Healens LLC	1636	2.54%	10,756.80		500.00	448.14	51.86	10,308.66
Winchester Book Gallery	1650	3.27%	21,111.60		3,159.06	2,784.45	374.61	18,327.15
Total Revolving Loans			77,386.17				-	63,701.25
Facade Loans - 116.01-04								
135 N Braddock (Sowers)	1637	2.50%	14,469.29		6,902.91	6,677.85	225.06	7,791.44
Healens LLC	1636	2.50%	2,310.87		254.81	229.80	25.01	2,081.07
Total Facade			16,780.16				-	9,872.51
			550,416.87	8,826.25	211,976.25	203,506.41	8,469.84	355,736.71

778 ECONOMIC DEVELOPMENT AUTH

	DEBITS	CREDITS	

ASSETS			
101.01-09	CHECKING ACCOUNT / EDA BB&T CHECKING	661,511.53	
101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	1,044,454.86	
104.02-01	STATE POOLED FUNDS / LGIP	45,162.13	
115.10-20	MISCELLANEOUS / BILLING SYSTEM	1,411.43	
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	282,162.95	
116.01-04	NOTES RECEIVABLE / FACADE LOANS	9,872.51	
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	63,701.25	
161.02-01	BUILDINGS & IMPROVEMENTS / PROPERTIES HELD FOR DEVE	1,320,286.52	
165.00-00	FIXED ASSETS / MACHINERY & EQUIPMENT	9,779.00	
165.10-00	MACHINERY & EQUIPMENT / ACCUMULATED DEPRECIATION		9,029.00
	TOTAL ASSETS		3,429,313.18
LIABILITIES			
202.06-02	DEFERRED REVENUE / LOANS		1,411.43
	TOTAL LIABILITIES	=====	1,411.43
FUND EQUITY			
	RETAINED EARNINGS		3,427,901.75
	TOTAL FUND EQUITY	=====	3,427,901.75
	TOTAL LIABILITIES AND FUND EQUITY		3,429,313.18