

EDA BOC Checking #6264 Reconciliation

778-0000-101.01-12

As of EOM: March 2022

GL balance, Beginning of Month:		95,154.75
Plus Deposits and Other Credits		486,485.73
Less Check Registers for January		(65,372.85)
Less Other Debits		(17,530.00)
		<hr/>
GL Balance @	March 2022	498,737.63
Plus Outstanding Checks @ 3/31/2022		56,274.95
Adjusted GL @	March 2022	555,012.58
BOC #6264 Total Bank Balance @	March 2022	555,012.58



2 East Main Street
Berryville, VA 22611

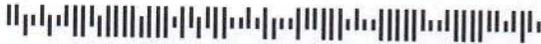
Statement Ending 03/31/2022

ADDRESS SERVICE REQUESTED

>000597 8384346 0001 92332 10Z

01043133
MSP 224

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082



Managing Your Accounts

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- EAGLE-24 Banking 1-888-378-1881
- Online Access www.bankofclarke.com
- Mailing Address P.O. Box 391
Berryville VA 22611



Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$555,012.58

Public Fund Chk-XXX6264

Account Summary

Date	Description	Amount
03/01/2022	Beginning Balance	\$102,238.09
	4 Credit(s) This Period	\$486,485.73
	6 Debit(s) This Period	\$33,711.24
03/31/2022	Ending Balance	\$555,012.58

Deposits

Date	Description	Amount
03/01/2022	Deposit	\$478,774.18
03/14/2022	Deposit	\$3,616.66
03/15/2022	Deposit	\$3,993.89
03/23/2022	Deposit	\$101.00

Other Debits

Date	Description	Amount
03/24/2022	Wire Fee PARTISAN ARTS INC Wires	\$30.00
03/24/2022	Domestic Wire Pymt PARTISAN ARTS INC Wires	\$17,500.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
3709	03/04/2022	\$3,541.67	3713	03/11/2022	\$3,541.67
3712*	03/08/2022	\$7,000.00	3714	03/22/2022	\$2,097.90

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
03/01/2022	\$581,012.27	03/11/2022	\$566,928.93	03/22/2022	\$572,441.58
03/04/2022	\$577,470.60	03/14/2022	\$570,545.59	03/23/2022	\$572,542.58
03/08/2022	\$570,470.60	03/15/2022	\$574,539.48	03/24/2022	\$555,012.58



Public Fund Chk-XXX6264 (continued)**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



FISCAL YEAR: 2022

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 09 TO: 09

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING		
GROUP ACCTG ----TRANSACTION----							/ENDING		
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE	
					778-0000-101.01-12 CHECKING ACCOUNT / BANK OF CLARKE CHECKING			95,154.75	
GM 05163	09/22	AJ	03/01/22	**OFFSET**	AP DISBURSEMENT 155		10,541.67		
CR 05192	09/22	AJ	03/01/22	0019720	CORNERSTONE PURCHASE	478,774.18			
					ERSCB 03/01/22 12				
CR 05455	09/22	AJ	03/14/22	0021004	AFRICAN TEMPTATIONS REPAY	90.73			
					ERSCB 03/14/22 12				
MR 05456	09/22	AJ	03/14/22	MR	12 0021004 AR	3,525.93			
					MISC RECEIVABLES				
CR 05480	09/22	AJ	03/15/22	0021054	TAY MAS REIMBURSEMENT	3,541.67			
					ERSCB 03/15/22 12				
MR 05481	09/22	AJ	03/15/22	MR	12 0021054 AR	452.22			
					MISC RECEIVABLES				
GM 05478	09/22	AJ	03/16/22	**OFFSET**	AP DISBURSEMENT 164		2,097.90		
MR 05629	09/22	AJ	03/23/22	MR	12 0021656 AR	19.73			
					MISC RECEIVABLES				
MR 05629	09/22	AJ	03/23/22	MR	12 0021656 AR	81.27			
					MISC RECEIVABLES				
GM 06126	09/22	AJ	03/24/22	AJ06094	Record Wire payment		17,530.00		
					Railroad Earth 8/27/2022				
GM 05804	09/22	AJ	03/31/22	**OFFSET**	AP DISBURSEMENT 177		52,733.28		
					ACCOUNT TOTAL	486,485.73	82,902.85	498,737.63	
					FUND TOTAL	.00	486,485.73	82,902.85	498,737.63

OUTSTANDING CHECKS REGISTER
SELECTED BY CHECK DATE
FROM: 01/01/2017 TO: 03/31/2022

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3704	16656	TAYLOR MASTER TENANT LLC	12/28/2021	3,541.67	30
3715	17197	FREDERICK COUNTY ECONOMIC	03/31/2022	500.00	30
3716	17497	HANDLEY CROSSING LLC	03/31/2022	31,600.17	30
3717	6824	SHENANDOAH ARTS COUNCIL INC	03/31/2022	445.00	30
3718	16656	TAYLOR MASTER TENANT LLC	03/31/2022	19,848.11	30
3719	11121	TOP OF VIRGINIA REGIONAL CHAMB	03/31/2022	340.00	30

NO. OF CHECKS: 6 TOTAL CHECKS OUTSTANDING 56,274.95 ***

RECONCILED CHECKS REGISTER
SELECTED BY PAID DATE
FROM: 03/01/2022 TO: 03/31/2022

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3709	16656	TAYLOR MASTER TENANT LLC	02/04/2022	3,541.67	03/31/2022	30
3712	13318	BROWN EDWARDS & COMPANY LLP	03/01/2022	7,000.00	03/31/2022	30
3713	16656	TAYLOR MASTER TENANT LLC	03/01/2022	3,541.67	03/31/2022	30
3714	10059	ADAMS & ASSOCIATES PC	03/16/2022	2,097.90	03/31/2022	30

NO. OF CHECKS: 4 TOTAL CHECKS RECONCILED 16,181.24 ***

EDA Truist Cash Reconciliation

778-0000-101.01-09

As of EOM: March 2022

GL balance, Beginning of Month:	1,251,889.00
Plus Deposits and Other Credits	10.63
Less Other Debits and Service Charges	<u>(85.00)</u>
GL Balance @ March 2022	1,251,814.63
BB&T Bank Balance @ March 2022	<u>1,251,814.63</u>
Difference	<u>-</u>



448-71-01-00 47070 0 C 001 30 S 66 002
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Your account statement

For 03/31/2022

Contact us



Truist.com



(844) 4TRUIST or
(844) 487-8478

■ PUBLIC FUND INT CHECKING 3557

Account summary

Your previous balance as of 02/28/2022	\$1,251,889.00
Checks	- 0.00
Other withdrawals, debits and service charges	- 85.00
Deposits, credits and interest	+ 10.63
Your new balance as of 03/31/2022	= \$1,251,814.63

Interest summary

Interest paid this statement period	\$10.63
2022 interest paid year-to-date	\$30.22
Interest rate	0.01%

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
03/21	SERVICE CHARGES - PRIOR PERIOD	85.00
Total other withdrawals, debits and service charges		= \$85.00

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
03/31	INTEREST PAYMENT	10.63
Total deposits, credits and interest		= \$10.63



Questions, comments or errors?

For general questions/comments or to report errors about your statement or account, please call us at 1-844-4TRUIST (1-844-487-8478) 24 hours a day, 7 days a week. Truist Contact Center teammates are available to assist you from 8am 8pm EST Monday-Friday and 8am 5pm EST on Saturday. You may also contact your local Truist branch. To locate a Truist branch in your area, please visit Truist.com.

Electronic fund transfers (For Consumer Accounts Only. Commercial Accounts refer to the Commercial Bank Services Agreement.)

Services such as Bill Payments and Zelle® are subject to the terms and conditions governing those services, which may not provide an error resolution process in all cases. Please refer to the terms and conditions for those services.

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, IMMEDIATELY call 1-844-487-8478 or write to:

Fraud Management
P.O. Box 1014
Charlotte, NC 28201

Tell us as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and deposit account number (if any)
- Describe the error or transfer you are unsure of, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you also send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days after we hear from you, and we will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or questions for ATM transactions made within the United States and up to ninety (90) days for new accounts, foreign initiated transactions and point-of-sale transactions. If we decide to do this, we will re-credit your account within ten (10) business days for the amount you think is in error, minus a maximum of \$50. If we ask you to put your complaint in writing, and we do not receive it within ten (10) business days, we may not re-credit your account and you will not have use of the money during the time it takes us to complete our investigation.

Tell us AT ONCE if you believe your access device has been lost or stolen, or someone may have electronically transferred money from your account without your permission, or someone has used information from a check to conduct an unauthorized electronic fund transfer. If you tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, you can lose no more than \$50 if someone makes electronic transfers without your permission.

If you do NOT tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, and we can prove we could

have stopped someone from making electronic transfers without your permission if you had told us, you could lose as much as \$500. Also, if your periodic statement shows transfers you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days if we can prove we could have stopped someone from taking the money if you had told us in time.

Important information about your Truist Ready Now Credit Line Account

Once advances are made from your Truist Ready Now Credit Line Account, an INTEREST CHARGE will automatically be imposed on the account's outstanding "Average daily balance." The INTEREST CHARGE is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid INTEREST CHARGE. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

Billing Rights Summary

In case of errors or questions about your Truist Ready Now Credit Line statement

If you think your statement is incorrect, or if you need more information about a Truist Ready Now Credit Line transaction on your statement, please call 1-844-4TRUIST or visit your local Truist branch. To dispute a payment, please write to us on a separate sheet of paper at the following address:

Card and Direct to Consumer Lending
PO Box 200
Wilson NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local Truist branch. Visit Truist.com to locate the Truist branch closest to you. Please do not send cash.

Change of address

If you need to change your address, please visit your local Truist branch or call Truist Contact Center at 1-844-4TRUIST (1-844-487-8478).

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
		Date/Check #	Amount	Date/Check #	Amount
1.	List the new balance of your account from your latest statement here:				
2.	Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:				
3.	Subtract the amount in Line 2 above from the amount in Line 1 above and enter the total here:				
4.	Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:				
		Outstanding Deposits and Other Credits (Section B)			
5.	Add the amount in Line 4 to the amount in Line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.	Date/Type	Amount	Date/Type	Amount

For more information, please contact your local Truist branch, visit Truist.com or contact us at 1-844-4TRUIST (1-844-487-8478). MEMBER FDIC

FISCAL YEAR: 2022

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-09

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 09 TO: 09

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING		
GROUP ACCTG ----TRANSACTION----							/ENDING		
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE	
778-0000-101.01-09					CHECKING ACCOUNT / EDA BB&T CHECKING			1,251,889.00	
GM 06126	09/22	AJ	03/21/22	AJ06094	Bank Service Chgs March		85.00		
GM 06126	09/22	AJ	03/31/22	AJ06094	Record Interest Income	10.63			
ACCOUNT TOTAL						10.63	85.00	1,251,814.63	
FUND TOTAL						.00	10.63	85.00	1,251,814.63

EDA BOC Cash #9037 Reconciliation
778-0000-101.01-10
As of EOM: March 2022

GL balance, Beginning of Month:	1,233,583.53
Plus Deposits and Other Credits	125.73
Less Checks Cleared/Other Debits	<hr/>
GL Balance @ March 2022	1,233,709.26
BOC Total Bank Balance @ March 2022	1,233,709.26
Variance	-



2 East Main Street
Berryville, VA 22611

ADDRESS SERVICE REQUESTED

>003437 8379975 0001 92332 10Z

00778651
NSP 409

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082



Managing Your Accounts

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- EAGLE-24 Banking 1-888-378-1881
- Online Access www.bankofclarke.com
- Mailing Address P.O. Box 391
Berryville VA 22611



Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$1,233,709.26

MMDA Public Fnd-XXX9037

Account Summary

Date	Description	Amount
03/01/2022	Beginning Balance	\$1,233,583.53
	1 Credit(s) This Period	\$125.73
	0 Debit(s) This Period	\$0.00
03/31/2022	Ending Balance	\$1,233,709.26

Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.12%
Interest Days	31
Interest Earned	\$0.00
Interest Paid This Period	\$125.73
Interest Paid Year-to-Date	\$364.98
Minimum Balance	\$1,233,583.53

Deposits

Date	Description	Amount
03/31/2022	Accr Earning Pymt Added to Account	\$125.73

Daily Balances

Date	Amount	Date	Amount
03/01/2022	\$1,233,583.53	03/31/2022	\$1,233,709.26

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



FISCAL YEAR: 2022

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 09 TO: 09

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			1,233,583.53
GM 06126	09/22	AJ	03/31/22	AJ06094	Record Interest Income	125.73		
ACCOUNT TOTAL						125.73		1,233,709.26
FUND TOTAL					.00	125.73		1,233,709.26

City of Winchester Economic Development Authority
Notes Receivable
March 31, 2022

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2021	New notes	Total payments received	Principal applied	Interest received	Ending balance 3/31/2022
Note receivable - 116.01-03									
Once Upon A Find	1618	10/15/2019	7.00%	2,240.58		-	-	-	2,240.58
Iron Rose	1639	6/1/2020	7.00%	2,441.88		400.00	380.38	19.62	2,061.50
Iron Rose	1639	10/1/2020	7.00%	987.37		450.00	426.26	23.74	561.11
Total Notes Receivable				5,669.83				-	4,863.19
Revolving Loans - 116.01-05									
Bonnie Blue Southern Partners	1640	8/1/2022	2.54%	19,769.10		11,231.28	10,947.04	284.24	8,822.06
Healens LLC	1636	7/1/2022	2.54%	9,957.26		909.00	840.69	68.31	9,116.57
Winchester Book Gallery	1650	8/1/2023	3.27%	12,287.64		4,069.98	3,809.97	260.01	8,477.67
Front Royal Brewing Co	1726	8/1/2026	1.81%		250,000.00	18,224.08	15,659.75	2,564.33	234,340.25
Total Revolving Loans				42,014.00					260,756.55
								-	-
Facade Loans - 116.01-04									
Healens LLC	1636	5/1/2022	2.50%	2,081.07		-	-	-	2,081.07
Total Facade				2,081.07				-	2,081.07
								-	-
				49,764.90	250,000.00	35,284.34	32,064.09	3,220.25	267,700.81

778 ECONOMIC DEVELOPMENT AUTH

		DEBITS	CREDITS
ASSETS			
101.01-09	CHECKING ACCOUNT / EDA BB&T CHECKING	1,251,814.63	
101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	1,233,709.26	
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	498,737.63	
104.02-01	STATE POOLED FUNDS / LGIP	45,394.93	
115.10-10	MISCELLANEOUS / OTHER	324,251.00	
115.10-20	MISCELLANEOUS / BILLING SYSTEM	1,758.02	
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	4,863.19	
116.01-04	NOTES RECEIVABLE / FACADE LOANS	2,081.07	
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	260,756.55	
161.02-01	BUILDINGS & IMPROVEMENTS / PROPERTIES HELD FOR DEVE	903,512.34	
199.01-08	AMOUNTS TO BE PROVIDED / DEFERRED OUTFLOW	25,000.00	
	TOTAL ASSETS		4,551,878.62
LIABILITIES			
202.06-02	DEFERRED REVENUE / LOANS		1,762.25
	TOTAL LIABILITIES		1,762.25
FUND EQUITY			
244.00-00	CONTROL ACCOUNTS / RESERVE FOR ENCUMBRANCES		1.00
	RETAINED EARNINGS		4,550,115.37
	TOTAL FUND EQUITY		4,550,116.37
	TOTAL LIABILITIES AND FUND EQUITY		4,551,878.62