

## EDA BOC Checking Reconciliation

# 6264 778-0000-101.01-12

As of EOM: Dec 2022

|  |                     |
|--|---------------------|
| <b>GL balance, Beginning of Month:</b>         | 572,138.39          |
| Plus Deposits and Other Credits                | 1,988,376.77        |
| Less Check Registers for October               | (9,582.57)          |
| Less Other Debits                              | -                   |
|  | <hr/>               |
| <b>GL Balance @ Dec 2022</b>                   | <b>2,550,932.59</b> |
| Plus Outstanding Checks @ 12/31/2022           | 4,041.67            |
| <b>Adjusted GL @ Dec 2022</b>                  | <b>2,554,974.26</b> |
| <b>BOC #6264 Total Bank Balance @ Dec 2022</b> | <b>2,554,974.26</b> |
| Variance                                       | -                   |








2 East Main Street  
Berryville, VA 22611

# Statement Ending 12/31/2022

## ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI  
CITY OF WINCHESTER VIRGINIA  
15 N CAMERON ST  
WINCHESTER VA 22601-6082

## Managing Your Accounts

-  Phone (540) 955-2510
-  Toll-Free 1-800-650-8723
-  EAGLE-24 Banking 1-888-378-1881
-  Online Access [www.bankofclarke.com](http://www.bankofclarke.com)
-  Mailing Address P.O. Box 391  
Berryville VA 22611

## Summary of Accounts

| Account Type    | Account Number | Ending Balance |
|-----------------|----------------|----------------|
| Public Fund Chk | XXX6264        | \$2,554,974.26 |

Through the end of the year, each Bank of Clarke County branch will support a local charity, raising funds through fun activities or direct donations. It shows our support for the community, and importantly, Bank of Clarke County matches 100% of the money raised. Plus, your contributions are tax deductible. Here is a list of the charities we chose this year.

- Berryville - Clarke County Humane Foundation
- Boyce - Blue Ridge Wildlife Center
- Pleasant Valley - CCAP Winchester/Frederick
- Stephens City - Special Love, Inc
- Old Town Center - WATTS (Winchester Area Temporary Thermal Shelter)
- 50 West - Highland Food Pantry
- Sunnyside - Katie Teets Bradshaw Comfort House
- Millbrook - Shenandoah Valley Kids First
- Purcellville - Paw and Hoof Animal Rescue
- One Loudoun - Humane Society of Loudoun County
- Leesburg - Mobile Hope
- Warrenton - Fauquier SPCA
- Senseny Road – The SPCA of Winchester, Frederick, and Clarke Counties

Stop by a branch if you want to donate! Follow us at #GiveWithBoCC

## Public Fund Chk-XXX6264

### Account Summary

| Date       | Description             | Amount         |
|------------|-------------------------|----------------|
| 12/01/2022 | Beginning Balance       | \$575,680.06   |
|            | 5 Credit(s) This Period | \$1,988,376.77 |
|            | 3 Debit(s) This Period  | \$9,082.57     |
| 12/31/2022 | Ending Balance          | \$2,554,974.26 |

### Deposits

| Date       | Description | Amount       |
|------------|-------------|--------------|
| 12/08/2022 | Deposit     | \$190,755.00 |



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**IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING** In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

**IMPORTANT NOTICE FOR BANK OF CLARKE COUNTY LOAN CUSTOMERS FINANCE CHARGES** Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

**Public Fund Chk-XXX6264 (continued)**
**Deposits (continued)**

| Date       | Description | Amount         |
|------------|-------------|----------------|
| 12/13/2022 | Deposit     | \$290.54       |
| 12/13/2022 | Deposit     | \$2,730.23     |
| 12/20/2022 | Deposit     | \$101.00       |
| 12/20/2022 | Deposit     | \$1,794,500.00 |

**Checks Cleared**

| Check Nbr | Date       | Amount     | Check Nbr | Date       | Amount     | Check Nbr | Date       | Amount   |
|-----------|------------|------------|-----------|------------|------------|-----------|------------|----------|
| 3750      | 12/14/2022 | \$3,541.67 | 3751      | 12/06/2022 | \$5,000.00 | 3752      | 12/19/2022 | \$540.90 |

\* Indicates skipped check number

**Daily Balances**

| Date       | Amount       | Date       | Amount       | Date       | Amount         |
|------------|--------------|------------|--------------|------------|----------------|
| 12/01/2022 | \$575,680.06 | 12/13/2022 | \$764,455.83 | 12/20/2022 | \$2,554,974.26 |
| 12/06/2022 | \$570,680.06 | 12/14/2022 | \$760,914.16 |            |                |
| 12/08/2022 | \$761,435.06 | 12/19/2022 | \$760,373.26 |            |                |

**Overdraft and Returned Item Fees**

|                                 | Total for this period | Total year-to-date |
|---------------------------------|-----------------------|--------------------|
| <b>Total Overdraft Fees</b>     | \$0.00                | \$0.00             |
| <b>Total Returned Item Fees</b> | \$0.00                | \$0.00             |

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FISCAL YEAR: 2023

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 06 TO: 06

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N  
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y



| CHECK NO | VENDOR NO | VENDOR NAME               | CHECK DATE | CHECK AMOUNT | BANK CODE |
|----------|-----------|---------------------------|------------|--------------|-----------|
| 3753     | 16656     | TAYLOR MASTER TENANT LLC  | 12/15/2022 | 3,541.67     | 30        |
| 3754     | 17197     | FREDERICK COUNTY ECONOMIC | 12/29/2022 | 500.00       | 30        |

NO. OF CHECKS: 2                      TOTAL CHECKS OUTSTANDING                      4,041.67 \*\*\*

PROGRAM: GM172L  
CITY OF WINCHESTER  
BANK: 30 EDA BANK OF CLARKE COUNTY CHECKING

| CHECK NO | VENDOR NO | VENDOR NAME              | CHECK DATE | CHECK AMOUNT | DATE CLEARED | BANK CODE |
|----------|-----------|--------------------------|------------|--------------|--------------|-----------|
| 3750     | 16656     | TAYLOR MASTER TENANT LLC | 11/14/2022 | 3,541.67     | 12/31/2022   | 30        |
| 3751     | 19507     | RICHARD COBERT           | 12/01/2022 | 5,000.00     | 12/31/2022   | 30        |
| 3752     | 10059     | ADAMS & ASSOCIATES PC    | 12/15/2022 | 540.90       | 12/31/2022   | 30        |

NO. OF CHECKS: 3                      TOTAL CHECKS RECONCILED                      9,082.57 \*\*\*



**EDA Bank of Clarke Cash Reconciliation**  
**778-0000-101.01-10**  
**As of EOM: Dec 2022**

|  |                     |
|--|---------------------|
| <b>GL balance, Beginning of Month:</b>   | 2,487,405.89        |
| Plus Deposits and Other Credits          | 693.75              |
| Less Checks Cleared/Other Debits         | -                   |
| <b>GL Balance @ Dec 2022</b>             | <b>2,488,099.64</b> |
| <b>BOC Total Bank Balance @ Dec 2022</b> | <b>2,488,099.64</b> |
| Variance                                 | -                   |



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| Account Type    | Account Number | Ending Balance |
|-----------------|----------------|----------------|
| MMDA Public Fnd | XXX9037        | \$2,488,099.64 |

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- Senseny Road – The SPCA of Winchester, Frederick, and Clarke Counties

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## MMDA Public Fnd-XXX9037

### Account Summary

| Date       | Description              | Amount                |
|------------|--------------------------|-----------------------|
| 12/01/2022 | <b>Beginning Balance</b> | <b>\$2,487,405.89</b> |
|            | 1 Credit(s) This Period  | \$693.75              |
|            | 0 Debit(s) This Period   | \$0.00                |
| 12/31/2022 | <b>Ending Balance</b>    | <b>\$2,488,099.64</b> |

### Interest Summary

| Description                    | Amount         |
|--------------------------------|----------------|
| Annual Percentage Yield Earned | 0.33%          |
| Interest Days                  | 31             |
| Interest Earned                | \$0.00         |
| Interest Paid This Period      | \$693.75       |
| Interest Paid Year-to-Date     | \$3,321.91     |
| Minimum Balance                | \$2,487,405.89 |



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**MMDA Public Fnd-XXX9037 (continued)**

**Deposits**

| <b>Date</b> | <b>Description</b>                    | <b>Amount</b> |
|-------------|---------------------------------------|---------------|
| 12/31/2022  | Accr Earning Pymt<br>Added to Account | \$693.75      |

**Daily Balances**

| <b>Date</b> | <b>Amount</b>  | <b>Date</b> | <b>Amount</b>  |
|-------------|----------------|-------------|----------------|
| 12/01/2022  | \$2,487,405.89 | 12/31/2022  | \$2,488,099.64 |

**Overdraft and Returned Item Fees**

|                                 | <b>Total for this period</b> | <b>Total year-to-date</b> |
|---------------------------------|------------------------------|---------------------------|
| <b>Total Overdraft Fees</b>     | \$0.00                       | \$0.00                    |
| <b>Total Returned Item Fees</b> | \$0.00                       | \$0.00                    |

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FISCAL YEAR: 2023

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 06 TO: 06

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SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y

| FUND 778 ECONOMIC DEVELOPMENT AUTH |       |    |          |         |  |        | BEGINNING |              |
|------------------------------------|-------|----|----------|---------|--|--------|-----------|--------------|
| GROUP ACCTG ----TRANSACTION----    |       |    |          |         |  |        | /ENDING   |              |
| APP NUMBER                         | PER.  | CD | DATE     | NUMBER  | DESCRIPTION                                  | DEBITS | CREDITS   | BALANCE      |
| 778-0000-101.01-10                 |       |    |          |         | CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY |        |           | 2,487,405.89 |
| GM 03751                           | 06/23 | AJ | 12/31/22 | AJ03751 | Record Interest Income                       | 693.75 |           |              |
|                                    |       |    |          |         | ACCOUNT TOTAL                                | 693.75 |           | 2,488,099.64 |
|                                    |       |    |          |         | FUND TOTAL                                   | .00    | 693.75    | 2,488,099.64 |

**City of Winchester Economic Development Authority**  
**Notes Receivable**  
**December 31, 2022**

|                                    | Account no. | Maturity Date | Interest rate | Beginning balance 7/1/2022 | New notes       | Total payments received | Principal applied | Interest received | Loan Forgiveness Program | Ending balance 12/31/2022 |
|------------------------------------|-------------|---------------|---------------|----------------------------|-----------------|-------------------------|-------------------|-------------------|--------------------------|---------------------------|
| <b>Note receivable - 116.01-03</b> |             |               |               |                            |                 |                         |                   |                   |                          |                           |
| Once Upon A Find                   | 1618        | 10/15/2019    | 7.00%         | 2,240.58                   |                 |                         |                   |                   | 2,240.58                 | -                         |
| Drum Orpheum Rehearsal Hall        | 1768        | 11/1/2024     | 7.00%         |                            | 6,400.00        | 290.54                  | 253.21            | 37.33             |                          | 6,146.79                  |
| <b>Total Notes Receivable</b>      |             |               |               | <b>2,240.58</b>            |                 |                         |                   | -                 |                          | -                         |
| <b>Revolving Loans - 116.01-05</b> |             |               |               |                            |                 |                         |                   |                   |                          |                           |
| Bonnie Blue Southern Partners      | 1640        | 8/1/2022      | 2.54%         | 5,126.50                   |                 | 5,154.17                | 5,126.50          | 27.67             |                          | -                         |
| Healens LLC                        | 1636        | 7/1/2022      | 2.54%         | 9,015.57                   |                 | 404.00                  | 358.46            | 45.54             |                          | 8,657.11                  |
| Winchester Book Gallery            | 1650        | 8/1/2023      | 3.27%         | 7,186.80                   |                 | 2,713.32                | 2,612.38          | 100.94            |                          | 4,574.42                  |
| Front Royal Brewing Co             | 1726        | 8/1/2026      | 1.81%         | 226,279.88                 |                 | 18,224.08               | 16,230.95         | 1,993.13          |                          | 210,048.93                |
| <b>Total Revolving Loans</b>       |             |               |               | <b>247,608.75</b>          |                 |                         |                   | -                 |                          | <b>223,280.46</b>         |
| <b>Facade Loans - 116.01-04</b>    |             |               |               |                            |                 |                         |                   |                   |                          |                           |
| Healens LLC                        | 1636        | 5/1/2022      | 2.50%         | 1,893.50                   |                 | 202.00                  | 180.31            | 21.69             |                          | 1,713.19                  |
| <b>Total Facade</b>                |             |               |               | <b>1,893.50</b>            |                 |                         |                   | -                 |                          | <b>1,713.19</b>           |
|                                    |             |               |               |                            |                 |                         |                   | -                 |                          | -                         |
|                                    |             |               |               | <b>251,742.83</b>          | <b>6,400.00</b> | <b>26,988.11</b>        | <b>24,761.81</b>  | <b>2,226.30</b>   | <b>2,240.58</b>          | <b>231,140.44</b>         |



778 ECONOMIC DEVELOPMENT AUTH

DEBITS

CREDITS

ASSETS

|           |  |              |
|-----------|--|--------------|
| 101.01-10 | CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY | 2,488,099.64 |
| 101.01-12 | CHECKING ACCOUNT / BANK OF CLARKE CHECKING   | 2,550,932.59 |
| 104.02-01 | STATE POOLED FUNDS / LGIP                    | 45,989.01    |
| 115.10-10 | MISCELLANEOUS / OTHER                        | 355,292.29   |
| 115.10-20 | MISCELLANEOUS / BILLING SYSTEM               | 102,656.80   |
| 116.01-03 | NOTES RECEIVABLE / NOTES RECEIVABLE          | 6,146.79     |
| 116.01-04 | NOTES RECEIVABLE / FACADE LOANS              | 1,713.19     |
| 116.01-05 | NOTES RECEIVABLE / REVOLVING LOANS           | 223,280.46   |
| 199.01-08 | AMOUNTS TO BE PROVIDED / DEFERRED OUTFLOW    | 25,000.00    |

TOTAL ASSETS 5,799,110.77

LIABILITIES

|           |  |              |
|-----------|--|--------------|
| 202.06-02 | DEFERRED REVENUE / LOANS               | 872.03       |
| 209.03-06 | DUE TO OTHER SOURCES / RELATED PARTIES | 1,739,000.00 |

TOTAL LIABILITIES 1,739,872.03

FUND EQUITY

|                   |              |
|-------------------|--------------|
| RETAINED EARNINGS | 4,059,238.74 |
| TOTAL FUND EQUITY | 4,059,238.74 |

TOTAL LIABILITIES AND FUND EQUITY 5,799,110.77