

EDA BOC Checking #6264 Reconciliation
778-0000-101.01-12
As of EOM: Jan 2023

GL balance, Beginning of Month:		2,550,932.59
Plus Deposits and Other Credits		235,988.23
Less Check Registers for October		(1,765,822.20)
Less Other Debits		-
		<hr/>
GL Balance @	Jan 2023	1,021,098.62
Plus Outstanding Checks @ 1/31/2023		-
Adjusted GL @	Jan 2023	1,021,098.62
BOC #6264 Total Bank Balance @	Jan 2023	1,021,098.62
Variance		-



2 East Main Street
Berryville, VA 22611

Statement Ending 01/31/2023

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ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

	Phone	(540) 955-2510
	Toll-Free	1-800-650-8723
	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$1,021,098.62

Public Fund Chk-XXX6264

Account Summary

Date	Description	Amount
01/01/2023	Beginning Balance	\$2,554,974.26
	4 Credit(s) This Period	\$235,988.23
	8 Debit(s) This Period	\$1,769,863.87
01/31/2023	Ending Balance	\$1,021,098.62

Deposits

Date	Description	Amount
01/03/2023	Deposit	\$452.22
01/09/2023	Deposit	\$28,825.31
01/17/2023	Deposit	\$100,425.70
01/27/2023	Deposit	\$106,285.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
3753	01/05/2023	\$3,541.67	3756	01/11/2023	\$1,739,000.00	3759	01/12/2023	\$2,936.78
3754	01/09/2023	\$500.00	3757	01/19/2023	\$3,541.67	3760	01/30/2023	\$16,633.33
3755	01/10/2023	\$2,835.00	3758	01/19/2023	\$875.42			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
01/01/2023	\$2,554,974.26	01/10/2023	\$2,577,375.12	01/19/2023	\$931,446.95
01/03/2023	\$2,555,426.48	01/11/2023	\$838,375.12	01/27/2023	\$1,037,731.95
01/05/2023	\$2,551,884.81	01/12/2023	\$835,438.34	01/30/2023	\$1,021,098.62
01/09/2023	\$2,580,210.12	01/17/2023	\$935,864.04		



CHANGE OF ADDRESS Please visit one of our nearest branch locations (go to www.bankofclarke.bank for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

IMPORTANT NOTICE CONCERNING ELECTRONIC FUND TRANSFERS In case of errors or questions about your electronic transfers: call us at 540-955-2510 (toll-free: 800-650-8723) or write us at P.O. Box 391, Berryville, Virginia 22611, as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. A. Provide us your name and account number. B. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. C. Tell us the dollar amount of the suspected error. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For information or help on Electronic Fund Transfers, please call us at the telephone number indicated above.

IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS FINANCE CHARGES Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

Public Fund Chk-XXX6264 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00

FISCAL YEAR: 2023

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 07 TO: 07

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

RECONCILED CHECKS REGISTER
SELECTED BY PAID DATE
FROM: 01/01/2023 TO: 01/31/2023

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3753	16656	TAYLOR MASTER TENANT LLC	12/15/2022	3,541.67	01/31/2023	30
3754	17197	FREDERICK COUNTY ECONOMIC	12/29/2022	500.00	01/31/2023	30
3755	10059	ADAMS & ASSOCIATES PC	01/09/2023	2,835.00	01/31/2023	30
3756	10822	CITY OF WINCHESTER	01/09/2023	1,739,000.00	01/31/2023	30
3757	16656	TAYLOR MASTER TENANT LLC	01/09/2023	3,541.67	01/31/2023	30
3758	18315	TAYLOR PAVILION LLC	01/09/2023	875.42	01/31/2023	30
3759	1070	WILKINS SHOECENTER INC	01/09/2023	2,936.78	01/31/2023	30
3760	18049	CHA CONSULTING INC	01/24/2023	16,633.33	01/31/2023	30

NO. OF CHECKS: 8 TOTAL CHECKS RECONCILED 1,769,863.87 ***

EDA BOC Cash #9037 Reconciliation
778-0000-101.01-10
As of EOM: Jan 2023

GL balance, Beginning of Month:	2,488,099.64
Plus Deposits and Other Credits	1,056.59
Less Other Debits	-
GL Balance @ Jan 2023	2,489,156.23
BOC Total Bank Balance @ Jan 2023	2,489,156.23
Variance	-



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Statement Ending 01/31/2023

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Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$2,489,156.23

MMDA Public Fnd-XXX9037

Account Summary

Date	Description	Amount
01/01/2023	Beginning Balance	\$2,488,099.64
	1 Credit(s) This Period	\$1,056.59
	0 Debit(s) This Period	\$0.00
01/31/2023	Ending Balance	\$2,489,156.23

Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.50%
Interest Days	31
Interest Earned	\$0.00
Interest Paid This Period	\$1,056.59
Interest Paid Year-to-Date	\$1,056.59
Minimum Balance	\$2,488,099.64

Deposits

Date	Description	Amount
01/31/2023	Accr Earning Pymt Added to Account	\$1,056.59

Daily Balances

Date	Amount	Date	Amount
01/01/2023	\$2,488,099.64	01/31/2023	\$2,489,156.23

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00



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FISCAL YEAR: 2023

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TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 07 TO: 07

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			2,488,099.64
GM 04473	07/23	AJ	01/31/23	AJ04473	Record Interest Income	1,056.59		
ACCOUNT TOTAL						1,056.59		2,489,156.23
FUND TOTAL						.00	1,056.59	2,489,156.23

City of Winchester Economic Development Authority
Notes Receivable
January 31, 2023

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2022	New notes	Total payments received	Principal applied	Interest received	Loan Forgiveness Program	Ending balance 1/31/2023
Note receivable - 116.01-03										
Once Upon A Find	1618	10/15/2019	7.00%	2,240.58					2,240.58	-
Drum Orpheum Rehearsal Hall	1768	11/1/2024	7.00%		6,400.00	586.08	512.89	73.19		5,887.11
Total Notes Receivable				2,240.58				-		-
Revolving Loans - 116.01-05										
Bonnie Blue Southern Partners	1640	8/1/2022	2.54%	5,126.50		5,154.17	5,126.50	27.67		-
Healens LLC	1636	7/1/2022	2.54%	9,015.57		454.50	408.96	45.54		8,606.61
Winchester Book Gallery	1650	8/1/2023	3.27%	7,186.80		3,165.54	3,052.13	113.41		4,134.67
Front Royal Brewing Co	1726	8/1/2026	1.81%	226,279.88		20,502.09	18,192.13	2,309.96		208,087.75
Total Revolving Loans				247,608.75				-		220,829.03
Facade Loans - 116.01-04										
Healens LLC	1636	5/1/2022	2.50%	1,893.50		252.50	230.81	21.69		1,662.69
Total Facade				1,893.50				-		1,662.69
								-		-
				251,742.83	6,400.00	30,114.88	27,523.42	2,591.46	2,240.58	228,378.83

778 ECONOMIC DEVELOPMENT AUTH

DEBITS

CREDITS

ASSETS

101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	2,489,156.23
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	1,021,098.62
104.02-01	STATE POOLED FUNDS / LGIP	46,154.24
115.10-10	MISCELLANEOUS / OTHER	355,292.29
115.10-20	MISCELLANEOUS / BILLING SYSTEM	893.92
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	5,887.11
116.01-04	NOTES RECEIVABLE / FACADE LOANS	1,662.69
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	220,829.03
199.01-08	AMOUNTS TO BE PROVIDED / DEFERRED OUTFLOW	25,000.00

TOTAL ASSETS

4,165,974.13

LIABILITIES

202.06-02	DEFERRED REVENUE / LOANS	893.92
	TOTAL LIABILITIES	===== 893.92

FUND EQUITY

RETAINED EARNINGS	4,165,080.21
TOTAL FUND EQUITY	===== 4,165,080.21

TOTAL LIABILITIES AND FUND EQUITY

4,165,974.13