

EDA BOC Checking #6264 Reconciliation
778-0000-101.01-12
As of EOM: Feb 2023

GL balance, Beginning of Month:		1,021,098.62
Plus Deposits and Other Credits		3,131.23
Less Check Registers for January		(33,536.36)
Less Checks Cleared/Other Debits		<u>(3,030.00)</u>
GL Balance @	Feb 2023	987,663.49
Plus Outstanding Checks @ 2/28/2023		18,299.56
Adjusted GL @	Feb 2023	1,005,963.05
BOC #6264 Total Bank Balance @	Feb 2023	1,005,963.05
Variance		-



2 East Main Street
Berryville, VA 22611

Statement Ending 02/28/2023

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ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

	Phone	(540) 955-2510
	Toll-Free	1-800-650-8723
	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$1,005,963.05

Public Fund Chk-XXX6264

Account Summary

Date	Description	Amount
02/01/2023	Beginning Balance	\$1,021,098.62
	2 Credit(s) This Period	\$3,131.23
	7 Debit(s) This Period	\$18,266.80
02/28/2023	Ending Balance	\$1,005,963.05

Deposits

Date	Description	Amount
02/10/2023	Deposit	\$752.22
02/23/2023	Deposit	\$2,379.01

Other Debits

Date	Description	Amount
02/10/2023	Wire Fee FREEDOM BANK OF VIRGINIA Wires	\$30.00
02/10/2023	Domestic Wire Pymt FREEDOM BANK OF VIRGINIA Wires	\$3,000.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
3761	02/24/2023	\$2,150.00	3764*	02/13/2023	\$6,815.00	3766	02/14/2023	\$320.00
3762	02/16/2023	\$2,410.13	3765	02/16/2023	\$3,541.67			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
02/01/2023	\$1,021,098.62	02/14/2023	\$1,011,685.84	02/24/2023	\$1,005,963.05
02/10/2023	\$1,018,820.84	02/16/2023	\$1,005,734.04		
02/13/2023	\$1,012,005.84	02/23/2023	\$1,008,113.05		



CHANGE OF ADDRESS Please visit one of our nearest branch locations (go to www.bankofclarke.bank for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

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IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS FINANCE CHARGES Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

Public Fund Chk-XXX6264 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00

FISCAL YEAR: 2023

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 08 TO: 08

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
					778-0000-101.01-12 CHECKING ACCOUNT / BANK OF CLARKE CHECKING			1,021,098.62
GM 04451	08/23	AJ	02/06/23	**OFFSET**	AP DISBURSEMENT 157		19,305.80	
MR 04587	08/23	AJ	02/10/23	MR	16 0017005 AR	752.22		
					MISC RECEIVABLES			
GM 05027	08/23	AJ	02/10/23	AJ05027	Wire Fee - Freedom Bank		30.00	
					Ward Plaza			
GM 05027	08/23	AJ	02/10/23	AJ05027	Freedom Bank Wire		3,000.00	
					Ward Plaza Bond Review			
GM 04799	08/23	AJ	02/23/23	**OFFSET**	AP DISBURSEMENT 168		14,230.56	
MR 04824	08/23	AJ	02/23/23	MR	16 0017960 AR	50.50		
					MISC RECEIVABLES			
MR 04824	08/23	AJ	02/23/23	MR	16 0017960 AR	1.67		
					MISC RECEIVABLES			
MR 04824	08/23	AJ	02/23/23	MR	16 0017960 AR	4.34		
					MISC RECEIVABLES			
MR 04824	08/23	AJ	02/23/23	MR	16 0017960 AR	44.49		
					MISC RECEIVABLES			
MR 04824	08/23	AJ	02/23/23	MR	16 0017960 AR	2,278.01		
					MISC RECEIVABLES			
					ACCOUNT TOTAL	3,131.23	36,566.36	987,663.49
					FUND TOTAL	.00	3,131.23	987,663.49

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3763	19587	KNEAD BREAD LLC	02/06/2023	4,069.00	30
3767	10497	NATE L ADAMS III PC	02/23/2023	261.45	30
3768	13318	BROWN EDWARDS & COMPANY LLP	02/23/2023	10,000.00	30
3769	1750	GRAND RENTAL STATION	02/23/2023	1,210.00	30
3770	6945	ROYAL BROADCASTING INC	02/23/2023	600.00	30
3771	18920	SELAH THEATRE PROJECT INC	02/23/2023	2,000.00	30
3772	19611	WINCHESTER MAIN STREET FOUNDAT	02/23/2023	159.11	30

NO. OF CHECKS: 7 TOTAL CHECKS OUTSTANDING 18,299.56 ***

PROGRAM: GM172L
CITY OF WINCHESTER
BANK: 30 EDA BANK OF CLARKE COUNTY CHECKING

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3761	18752	ARTE LIBRE VA INC	02/06/2023	2,150.00	02/28/2023	30
3762	195	CDW GOVERNMENT INC	02/06/2023	2,410.13	02/28/2023	30
3764	19574	MARK LYNCH	02/06/2023	6,815.00	02/28/2023	30
3765	16656	TAYLOR MASTER TENANT LLC	02/06/2023	3,541.67	02/28/2023	30
3766	1099	WINCHESTER PRINTERS INC	02/06/2023	320.00	02/28/2023	30

NO. OF CHECKS: 5 TOTAL CHECKS RECONCILED 15,236.80 ***

EDA BOC Cash #9037 Reconciliation
778-0000-101.01-10
As of EOM: Feb 2023

GL balance, Beginning of Month:	2,489,156.23
Plus Deposits and Other Credits	954.74
Less Checks Cleared/Other Debits	<hr/>
GL Balance @ Feb 2023	2,490,110.97
BOC Total Bank Balance @ Feb 2023	2,490,110.97
Variance	-



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Statement Ending 02/28/2023

Page 1 of 2

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	Mailing Address	P.O. Box 391 Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$2,490,110.97

MMDA Public Fnd-XXX9037

Account Summary

Date	Description	Amount
02/01/2023	Beginning Balance	\$2,489,156.23
	1 Credit(s) This Period	\$954.74
	0 Debit(s) This Period	\$0.00
02/28/2023	Ending Balance	\$2,490,110.97

Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.50%
Interest Days	28
Interest Earned	\$0.00
Interest Paid This Period	\$954.74
Interest Paid Year-to-Date	\$2,011.33
Minimum Balance	\$2,489,156.23

Deposits

Date	Description	Amount
02/28/2023	Accr Earning Pymt Added to Account	\$954.74

Daily Balances

Date	Amount	Date	Amount
02/01/2023	\$2,489,156.23	02/28/2023	\$2,490,110.97

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00



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PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			2,489,156.23
GM 05027	08/23	AJ	02/28/23	AJ05027	Record Interest Income	954.74		
ACCOUNT TOTAL						954.74		2,490,110.97
FUND TOTAL						.00	954.74	2,490,110.97

City of Winchester Economic Development Authority
Notes Receivable
February 28, 2023

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2022	New notes	Total payments received	Principal applied	Interest received	Loan Forgiveness Program	Ending balance 2/28/2023
Note receivable - 116.01-03										
Once Upon A Find	1618	10/15/2019	7.00%	2,240.58					2,240.58	-
Drum Orpheum Rehearsal Hall	1768	11/1/2024	7.00%		6,400.00	886.08	778.55	107.53		5,621.45
Total Notes Receivable				2,240.58				-		-
Revolving Loans - 116.01-05										
Bonnie Blue Southern Partners	1640	8/1/2022	2.54%	5,126.50		5,154.17	5,126.50	27.67		-
Healens LLC	1636	7/1/2022	2.54%	9,015.57		505.00	459.46	45.54		8,556.11
Winchester Book Gallery	1650	8/1/2023	3.27%	7,186.80		3,617.76	3,493.08	124.68		3,693.72
Front Royal Brewing Co	1726	8/1/2026	1.81%	226,279.88		22,780.10	20,156.27	2,623.83		206,123.61
Total Revolving Loans				247,608.75				-		218,373.44
Facade Loans - 116.01-04										
Healens LLC	1636	5/1/2022	2.50%	1,893.50		303.00	276.97	26.03		1,616.53
Total Facade				1,893.50				-		1,616.53
								-		-
				251,742.83	6,400.00	33,246.11	30,290.83	2,955.28	2,240.58	225,611.42

778 ECONOMIC DEVELOPMENT AUTH

DEBITS

CREDITS

ASSETS

101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	2,490,110.97
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	987,663.49
104.02-01	STATE POOLED FUNDS / LGIP	46,331.87
115.10-10	MISCELLANEOUS / OTHER	355,292.29
115.10-20	MISCELLANEOUS / BILLING SYSTEM	911.26
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	5,621.45
116.01-04	NOTES RECEIVABLE / FACADE LOANS	1,616.53
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	218,373.44
199.01-08	AMOUNTS TO BE PROVIDED / DEFERRED OUTFLOW	25,000.00

TOTAL ASSETS

4,130,921.30

LIABILITIES

202.06-02	DEFERRED REVENUE / LOANS	911.26
	TOTAL LIABILITIES	911.26

FUND EQUITY

RETAINED EARNINGS	4,130,010.04
TOTAL FUND EQUITY	4,130,010.04

TOTAL LIABILITIES AND FUND EQUITY

4,130,921.30