

EDA BOC Checking Reconciliation

6264 778-0000-101.01-12

As of EOM: April 2023

GL balance, Beginning of Month:		796,631.96
Plus Deposits and Other Credits		407,409.44
Less Check Registers for April 2023		(420,125.89)
Less Other Debits		-
		<hr/>
GL Balance @ April 2023		783,915.51
Plus Outstanding Checks @ 4/30/2023		409,390.03
Adjusted GL @ April 2023		1,193,305.54
BOC #6264 Total Bank Balance @ April 2023		1,193,305.54
Variance		-



2 East Main Street
Berryville, VA 22611

Statement Ending 04/30/2023

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ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

	Phone	(540) 955-2510
	Toll-Free	1-800-650-8723
	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$1,193,305.54

Public Fund Chk-XXX6264

Account Summary

Date	Description	Amount
04/01/2023	Beginning Balance	\$800,173.63
	4 Credit(s) This Period	\$407,409.44
	9 Debit(s) This Period	\$14,277.53
04/30/2023	Ending Balance	\$1,193,305.54

Deposits

Date	Description	Amount
04/04/2023	Deposit	\$750.00
04/11/2023	Deposit	\$286.54
04/20/2023	Deposit	\$553.22
04/24/2023	Deposit	\$405,819.68

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
3787	04/13/2023	\$3,541.67	3792	04/21/2023	\$1,313.55	3795	04/26/2023	\$475.00
3790*	04/19/2023	\$547.00	3793	04/20/2023	\$2,018.95	3796	04/25/2023	\$200.00
3791	04/17/2023	\$18.36	3794	04/26/2023	\$5,900.00	3798*	04/25/2023	\$263.00

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
04/01/2023	\$800,173.63	04/17/2023	\$797,650.14	04/24/2023	\$1,200,143.54
04/04/2023	\$800,923.63	04/19/2023	\$797,103.14	04/25/2023	\$1,199,680.54
04/11/2023	\$801,210.17	04/20/2023	\$795,637.41	04/26/2023	\$1,193,305.54
04/13/2023	\$797,668.50	04/21/2023	\$794,323.86		



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IMPORTANT NOTICE CONCERNING ELECTRONIC FUND TRANSFERS In case of errors or questions about your electronic transfers: call us at 540-955-2510 (toll-free: 800-650-8723) or write us at P.O. Box 391, Berryville, Virginia 22611, as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. A. Provide us your name and account number. B. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. C. Tell us the dollar amount of the suspected error. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For information or help on Electronic Fund Transfers, please call us at the telephone number indicated above.

IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS FINANCE CHARGES Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

Public Fund Chk-XXX6264 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

FISCAL YEAR: 2023

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 10 TO: 10

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH								BEGINNING
GROUP ACCTG ----TRANSACTION----								/ENDING
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
								796,631.96
GM 06429	10/23	AJ	04/04/23	AJ06429	CHECKING ACCOUNT / BANK OF CLARKE CHECKING Record VEDP Refund	750.00		
GM 05711	10/23	AJ	04/06/23	**OFFSET**	2020 Speed Networking		815.36	
MR 05878	10/23	AJ	04/11/23	MR	AP DISBURSEMENT 197 16 0021887 AR	286.54		
GM 05980	10/23	AJ	04/18/23	**OFFSET**	MISC RECEIVABLES		13,712.17	
MR 06072	10/23	AJ	04/20/23	MR	AP DISBURSEMENT 203 16 0022919 AR	50.50		
MR 06072	10/23	AJ	04/20/23	MR	MISC RECEIVABLES 16 0022919 AR	35.53		
MR 06072	10/23	AJ	04/20/23	MR	MISC RECEIVABLES 16 0022919 AR	4.34		
MR 06072	10/23	AJ	04/20/23	MR	MISC RECEIVABLES 16 0022919 AR	10.63		
MR 06072	10/23	AJ	04/20/23	MR	MISC RECEIVABLES 16 0022919 AR	452.22		
CR 06146	10/23	AJ	04/24/23	0023356	TAYLOR MGMT FEE REIMBURSE ERJEM 04/24/23 16	3,541.67		
CR 06146	10/23	AJ	04/24/23	0023356	TFC POULTRY AFID GRANT ERJEM 04/24/23 16	400,000.00		
MR 06147	10/23	AJ	04/24/23	MR	16 0023356 AR	2,278.01		
GM 06244	10/23	AJ	04/28/23	**OFFSET**	MISC RECEIVABLES AP DISBURSEMENT 213		405,598.36	
					ACCOUNT TOTAL	407,409.44	420,125.89	783,915.51
					FUND TOTAL	.00	407,409.44	783,915.51

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3789	19036	CITY OF WINC PIPES & DRUMS INC	04/06/2023	250.00	30
3797	16656	TAYLOR MASTER TENANT LLC	04/18/2023	3,541.67	30
3799	16555	AMAZON CAPITAL SERVICES INC	04/28/2023	124.97	30
3800	195	CDW GOVERNMENT INC	04/28/2023	33.39	30
3801	19168	JONATHAN FORD	04/28/2023	500.00	30
3802	6697	NORTHERN SHENANDOAH VALLEY REG	04/28/2023	2,500.00	30
3803	8908	NUEVAS RAICES	04/28/2023	1,190.00	30
3804	6824	SHENANDOAH ARTS COUNCIL INC	04/28/2023	1,000.00	30
3805	19054	SUSIE THE CLOWN	04/28/2023	250.00	30
3806	19678	TFC POULTRY WINCHESTER LLC	04/28/2023	400,000.00	30

NO. OF CHECKS: 10 TOTAL CHECKS OUTSTANDING 409,390.03 ***

RECONCILED CHECKS REGISTER
SELECTED BY PAID DATE
FROM: 04/01/2023 TO: 04/30/2023

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3787	16656	TAYLOR MASTER TENANT LLC	03/20/2023	3,541.67	04/30/2023	30
3790	1749	JOHNNY BLUE INC	04/06/2023	547.00	04/30/2023	30
3791	19611	WINCHESTER MAIN STREET FOUNDAT	04/06/2023	18.36	04/30/2023	30
3792	10497	NATE L ADAMS III PC	04/18/2023	1,313.55	04/30/2023	30
3793	19622	BANK OF CLARKE	04/18/2023	2,018.95	04/30/2023	30
3794	13318	BROWN EDWARDS & COMPANY LLP	04/18/2023	5,900.00	04/30/2023	30
3795	19023	STEVE GRYB	04/18/2023	475.00	04/30/2023	30
3796	19052	KAITLYN LIKAS	04/18/2023	200.00	04/30/2023	30
3798	19691	WORK OF LIFE CAFE	04/18/2023	263.00	04/30/2023	30

NO. OF CHECKS: 9 TOTAL CHECKS RECONCILED 14,277.53 ***

EDA BOC Cash Reconciliation

Acct # 9037 778-0000-101.01-10

As of EOM: April 2023

GL balance, Beginning of Month:	2,491,168.41
Plus Deposits and Other Credits	1,023.77
Less Checks Cleared/Other Debits	<hr/>
GL Balance @ April 2023	2,492,192.18
BOC Total Bank Balance @ April 2023	2,492,192.18
Variance	-



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Statement Ending 04/30/2023

Page 1 of 2

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Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$2,492,192.18

MMDA Public Fnd-XXX9037

Account Summary

Date	Description	Amount
04/01/2023	Beginning Balance	\$2,491,168.41
	1 Credit(s) This Period	\$1,023.77
	0 Debit(s) This Period	\$0.00
04/30/2023	Ending Balance	\$2,492,192.18

Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.50%
Interest Days	30
Interest Earned	\$0.00
Interest Paid This Period	\$1,023.77
Interest Paid Year-to-Date	\$4,092.54
Minimum Balance	\$2,491,168.41

Deposits

Date	Description	Amount
04/30/2023	Accr Earning Pymt Added to Account	\$1,023.77

Daily Balances

Date	Amount	Date	Amount
04/01/2023	\$2,491,168.41	04/30/2023	\$2,492,192.18

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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FISCAL YEAR: 2023

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PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	D E S C R I P T I O N	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			2,491,168.41
GM 06429	10/23	AJ	04/30/23	AJ06429	Record Interest Income	1,023.77		
					ACCOUNT TOTAL	1,023.77		2,492,192.18
					FUND TOTAL	.00	1,023.77	2,492,192.18

City of Winchester Economic Development Authority
Notes Receivable
April 30, 2023

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2022	New notes	April payments received	Total payments received	Principal applied	Interest received	Loan Forgiveness Program	Ending balance 4/30/2023
Note receivable - 116.01-03											
Once Upon A Find	1618	10/15/2019	7.00%	2,240.58						2,240.58	-
Drum Orpheum Rehearsal Hall	1768	11/1/2024	7.00%		6,400.00	286.54	1,459.16	1,283.35	175.81		5,116.65
Total Notes Receivable				2,240.58					-		-
Revolving Loans - 116.01-05											
Bonnie Blue Southern Partners	1640	8/1/2022	2.54%	5,126.50			5,154.17	5,126.50	27.67		-
Healens LLC	1636	7/1/2022	2.54%	9,015.57		50.50	606.00	560.46	45.54		8,455.11
Winchester Book Gallery	1650	8/1/2023	3.27%	7,186.80		452.22	4,522.20	4,377.41	144.79		2,809.39
Front Royal Brewing Co	1726	8/1/2026	1.81%	226,279.88		2,278.01	27,336.12	24,052.39	3,283.73		202,227.49
Total Revolving Loans				247,608.75					-		213,491.99
Facade Loans - 116.01-04											
Healens LLC	1636	5/1/2022	2.50%	1,893.50		50.50	404.00	369.29	34.71		1,524.21
Total Facade				1,893.50					-		1,524.21
									-		-
				251,742.83	6,400.00	3,117.77	39,481.65	35,769.40	3,712.25	2,240.58	220,132.85

778 ECONOMIC DEVELOPMENT AUTH

DEBITS

CREDITS

ASSETS

101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	2,492,192.18
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	783,915.51
104.02-01	STATE POOLED FUNDS / LGIP	46,689.58
115.10-10	MISCELLANEOUS / OTHER	251,891.39
115.10-20	MISCELLANEOUS / BILLING SYSTEM	948.17
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	5,116.65
116.01-04	NOTES RECEIVABLE / FACADE LOANS	1,524.21
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	213,491.99

TOTAL ASSETS

3,795,769.68

LIABILITIES

202.06-02	DEFERRED REVENUE / LOANS	948.17
	TOTAL LIABILITIES	948.17

FUND EQUITY

RETAINED EARNINGS	3,794,821.51
TOTAL FUND EQUITY	3,794,821.51

TOTAL LIABILITIES AND FUND EQUITY

3,795,769.68