

EDA BOC Checking #6264 Reconciliation

778-0000-101.01-12

As of EOM: March 2023

GL balance, Beginning of Month:		987,663.49
Plus Deposits and Other Credits		10,606.67
Less Check Registers for January		(201,638.20)
Less Other Debits		-
		<hr/>
GL Balance @	March 2023	796,631.96
Plus Outstanding Checks @ 3/31/2023		3,541.67
Adjusted GL @	March 2023	800,173.63
BOC #6264 Total Bank Balance @	March 2023	800,173.63
Variance		-



2 East Main Street
Berryville, VA 22611

Statement Ending 03/31/2023

Page 1 of 6

ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

	Phone	(540) 955-2510
	Toll-Free	1-800-650-8723
	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$800,173.63

Public Fund Chk-XXX6264

Account Summary

Date	Description	Amount
03/01/2023	Beginning Balance	\$1,005,963.05
	4 Credit(s) This Period	\$10,606.67
	22 Debit(s) This Period	\$216,396.09
03/31/2023	Ending Balance	\$800,173.63

Deposits

Date	Description	Amount
03/07/2023	Deposit	\$452.22
03/10/2023	Deposit	\$3,828.21
03/22/2023	Deposit	\$2,379.01
03/28/2023	Deposit	\$3,947.23

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
3763	03/06/2023	\$4,069.00	3774	03/06/2023	\$325.16	3782	03/29/2023	\$4,150.00
3767*	03/03/2023	\$261.45	3775	03/14/2023	\$5,700.90	3783	03/29/2023	\$314.55
3768	03/06/2023	\$10,000.00	3776	03/09/2023	\$7,187.70	3784	03/22/2023	\$67,956.90
3769	03/15/2023	\$1,210.00	3777	03/13/2023	\$8,273.63	3785	03/29/2023	\$33,500.00
3770	03/14/2023	\$600.00	3778	03/14/2023	\$50,000.00	3786	03/30/2023	\$600.00
3771	03/08/2023	\$2,000.00	3779	03/13/2023	\$56.00	3788*	03/24/2023	\$186.55
3772	03/01/2023	\$159.11	3780	03/24/2023	\$11,554.20			
3773	03/21/2023	\$7,900.00	3781	03/23/2023	\$390.94			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
03/01/2023	\$1,005,803.94	03/08/2023	\$989,600.55	03/14/2023	\$921,610.53
03/03/2023	\$1,005,542.49	03/09/2023	\$982,412.85	03/15/2023	\$920,400.53
03/06/2023	\$991,148.33	03/10/2023	\$986,241.06	03/21/2023	\$912,500.53
03/07/2023	\$991,600.55	03/13/2023	\$977,911.43	03/22/2023	\$846,922.64



CHANGE OF ADDRESS Please visit one of our nearest branch locations (go to www.bankofclarke.bank for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

IMPORTANT NOTICE CONCERNING ELECTRONIC FUND TRANSFERS In case of errors or questions about your electronic transfers: call us at 540-955-2510 (toll-free: 800-650-8723) or write us at P.O. Box 391, Berryville, Virginia 22611, as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. A. Provide us your name and account number. B. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. C. Tell us the dollar amount of the suspected error. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For information or help on Electronic Fund Transfers, please call us at the telephone number indicated above.

IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS FINANCE CHARGES Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

Public Fund Chk-XXX6264 (continued)

Daily Balances (continued)

Date	Amount	Date	Amount	Date	Amount
03/23/2023	\$846,531.70	03/28/2023	\$838,738.18	03/30/2023	\$800,173.63
03/24/2023	\$834,790.95	03/29/2023	\$800,773.63		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

THIS PAGE LEFT INTENTIONALLY BLANK

FISCAL YEAR: 2023

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 09 TO: 09

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

PROGRAM: GM172L

SELECTED BY CHECK DATE

ACCOUNTING PERIOD 09/2023

CITY OF WINCHESTER

FROM: 01/01/2017 TO: 03/31/2023

REPORT NUMBER 99

BANK: 30 EDA BANK OF CLARKE COUNTY CHECKING

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3787	16656	TAYLOR MASTER TENANT LLC	03/20/2023	3,541.67	30

NO. OF CHECKS: 1 TOTAL CHECKS OUTSTANDING 3,541.67 ***

PROGRAM: GM172L

CITY OF WINCHESTER

BANK: 30 EDA BANK OF CLARKE COUNTY CHECKING

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3763	19587	KNEAD BREAD LLC	02/06/2023	4,069.00	03/31/2023	30
3767	10497	NATE L ADAMS III PC	02/23/2023	261.45	03/31/2023	30
3768	13318	BROWN EDWARDS & COMPANY LLP	02/23/2023	10,000.00	03/31/2023	30
3769	1750	GRAND RENTAL STATION	02/23/2023	1,210.00	03/31/2023	30
3770	6945	ROYAL BROADCASTING INC	02/23/2023	600.00	03/31/2023	30
3771	18920	SELAH THEATRE PROJECT INC	02/23/2023	2,000.00	03/31/2023	30
3772	19611	WINCHESTER MAIN STREET FOUNDAT	02/23/2023	159.11	03/31/2023	30
3773	18752	ARTE LIBRE VA INC	03/03/2023	7,900.00	03/31/2023	30
3774	19622	BANK OF CLARKE	03/03/2023	325.16	03/31/2023	30
3775	12597	CHMURA ECONOMICS & ANALYTICS L	03/03/2023	5,700.90	03/31/2023	30
3776	13290	CITY OF WINCHESTER	03/03/2023	7,187.70	03/31/2023	30
3777	17197	FREDERICK COUNTY ECONOMIC	03/03/2023	8,273.63	03/31/2023	30
3778	3015	SHENANDOAH UNIVERSITY	03/03/2023	50,000.00	03/31/2023	30
3779	17620	VRSA	03/03/2023	56.00	03/31/2023	30
3780	10497	NATE L ADAMS III PC	03/20/2023	11,554.20	03/31/2023	30
3781	19622	BANK OF CLARKE	03/20/2023	390.94	03/31/2023	30
3782	19626	BRERETON PROPERTIES LLC	03/20/2023	4,150.00	03/31/2023	30
3783	12654	FASTSIGNS	03/20/2023	314.55	03/31/2023	30
3784	19650	HOOFANU LLC	03/20/2023	67,956.90	03/31/2023	30
3785	17866	HUNTON ANDREWS KURTH LLP	03/20/2023	33,500.00	03/31/2023	30
3786	6945	ROYAL BROADCASTING INC	03/20/2023	600.00	03/31/2023	30
3788	19611	WINCHESTER MAIN STREET FOUNDAT	03/20/2023	186.55	03/31/2023	30

NO. OF CHECKS: 22 TOTAL CHECKS RECONCILED 216,396.09 ***

EDA BOC Cash #9037 Reconciliation
778-0000-101.01-10
As of EOM: March 2023

GL balance, Beginning of Month:	2,490,110.97
Plus Deposits and Other Credits	1,057.44
Less Checks Cleared/Other Debits	<hr/>
GL Balance @ March 2023	2,491,168.41
BOC Total Bank Balance @ March 2023	2,491,168.41
Variance	-



2 East Main Street
Berryville, VA 22611

Statement Ending 03/31/2023

Page 1 of 2

ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

	Phone	(540) 955-2510
	Toll-Free	1-800-650-8723
	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$2,491,168.41

MMDA Public Fnd-XXX9037

Account Summary

Date	Description	Amount
03/01/2023	Beginning Balance	\$2,490,110.97
	1 Credit(s) This Period	\$1,057.44
	0 Debit(s) This Period	\$0.00
03/31/2023	Ending Balance	\$2,491,168.41

Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.50%
Interest Days	31
Interest Earned	\$0.00
Interest Paid This Period	\$1,057.44
Interest Paid Year-to-Date	\$3,068.77
Minimum Balance	\$2,490,110.97

Deposits

Date	Description	Amount
03/31/2023	Accr Earning Pymt Added to Account	\$1,057.44

Daily Balances

Date	Amount	Date	Amount
03/01/2023	\$2,490,110.97	03/31/2023	\$2,491,168.41

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



CHANGE OF ADDRESS Please visit one of our nearest branch locations (go to www.bankofclarke.bank for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

IMPORTANT NOTICE CONCERNING ELECTRONIC FUND TRANSFERS In case of errors or questions about your electronic transfers: call us at 540-955-2510 (toll-free: 800-650-8723) or write us at P.O. Box 391, Berryville, Virginia 22611, as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. A. Provide us your name and account number. B. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. C. Tell us the dollar amount of the suspected error. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For information or help on Electronic Fund Transfers, please call us at the telephone number indicated above.

IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS FINANCE CHARGES Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

FISCAL YEAR: 2023

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 09 TO: 09

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			2,490,110.97
GM 05734	09/23	AJ	03/31/23	AJ05734	Record Interest Income	1,057.44		
					ACCOUNT TOTAL	1,057.44		2,491,168.41
					FUND TOTAL	.00	1,057.44	2,491,168.41

City of Winchester Economic Development Authority
Notes Receivable
March 31, 2023

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2022	New notes	Total payments received	Principal applied	Interest received	Loan Forgiveness Program	Ending balance 3/31/2023
Note receivable - 116.01-03										
Once Upon A Find	1618	10/15/2019	7.00%	2,240.58					2,240.58	-
Drum Orpheum Rehearsal Hall	1768	11/1/2024	7.00%		6,400.00	1,172.62	1,032.30	140.32		5,367.70
Total Notes Receivable				2,240.58				-		-
Revolving Loans - 116.01-05										
Bonnie Blue Southern Partners	1640	8/1/2022	2.54%	5,126.50		5,154.17	5,126.50	27.67		-
Healens LLC	1636	7/1/2022	2.54%	9,015.57		555.50	509.96	45.54		8,505.61
Winchester Book Gallery	1650	8/1/2023	3.27%	7,186.80		4,069.98	3,935.23	134.75		3,251.57
Front Royal Brewing Co	1726	8/1/2026	1.81%	226,279.88		25,058.11	22,123.38	2,934.73		204,156.50
Total Revolving Loans				247,608.75				-		215,913.68
Facade Loans - 116.01-04										
Healens LLC	1636	5/1/2022	2.50%	1,893.50		353.50	323.13	30.37		1,570.37
Total Facade				1,893.50				-		1,570.37
								-		-
				251,742.83	6,400.00	36,363.88	33,050.50	3,313.38	2,240.58	222,851.75

778 ECONOMIC DEVELOPMENT AUTH

DEBITS

CREDITS

ASSETS

101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	2,491,168.41
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	796,631.96
104.02-01	STATE POOLED FUNDS / LGIP	46,499.01
115.10-10	MISCELLANEOUS / OTHER	355,292.29
115.10-20	MISCELLANEOUS / BILLING SYSTEM	928.40
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	5,367.70
116.01-04	NOTES RECEIVABLE / FACADE LOANS	1,570.37
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	215,913.68
199.01-08	AMOUNTS TO BE PROVIDED / DEFERRED OUTFLOW	25,000.00

TOTAL ASSETS

3,938,371.82

LIABILITIES

202.06-02	DEFERRED REVENUE / LOANS	928.40
	TOTAL LIABILITIES	928.40

FUND EQUITY

RETAINED EARNINGS	3,937,443.42
TOTAL FUND EQUITY	3,937,443.42

TOTAL LIABILITIES AND FUND EQUITY

3,938,371.82