

EDA BOC Checking Reconciliation

6264 778-0000-101.01-12

As of EOM: July 2023

| | | |
|--|------------------|-------------------|
| GL balance, Beginning of Month: | | 799,367.34 |
| Plus Deposits and Other Credits | | 5,266.74 |
| Less Check Registers for July | | (93,649.19) |
| Less Other Debits - | | - |
| | | <hr/> |
| GL Balance @ | July 2023 | 710,984.89 |
| Plus Outstanding Checks @ 7/31/2023 | | 93,008.64 |
| Adjusted GL @ | July 2023 | 803,993.53 |
| BOC #6264 Total Bank Balance @ | July 2023 | 803,993.53 |
| Variance | | - |



2 East Main Street
Berryville, VA 22611

Statement Ending 07/31/2023

Page 1 of 4

ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

| | | |
|--|--------------------|-------------------------------------|
| | Phone | (540) 955-2510 |
| | Toll-Free | 1-800-650-8723 |
| | 24-HOUR Banking | 1-888-378-1881 |
| | Online Access | bankofclarke.bank |
| | Mailing Address | P.O. Box 391 Berryville VA 22611 |

Summary of Accounts

| Account Type | Account Number | Ending Balance |
|-----------------|----------------|----------------|
| Public Fund Chk | XXX6264 | \$803,993.53 |

Public Fund Chk-XXX6264

Account Summary

| Date | Description | Amount |
|------------|-------------------------|--------------|
| 07/01/2023 | Beginning Balance | \$815,682.59 |
| | 2 Credit(s) This Period | \$5,266.74 |
| | 8 Debit(s) This Period | \$16,955.80 |
| 07/31/2023 | Ending Balance | \$803,993.53 |

Deposits

| Date | Description | Amount |
|------------|-------------|------------|
| 07/06/2023 | Deposit | \$2,435.51 |
| 07/26/2023 | Deposit | \$2,831.23 |

Checks Cleared

| Check Nbr | Date | Amount | Check Nbr | Date | Amount | Check Nbr | Date | Amount |
|-----------|------------|-------------|-----------|------------|----------|-----------|------------|------------|
| 3828 | 07/05/2023 | \$329.00 | 3831 | 07/18/2023 | \$112.00 | 3834 | 07/24/2023 | \$2,000.00 |
| 3829 | 07/06/2023 | \$10,000.00 | 3832 | 07/17/2023 | \$400.00 | 3844* | 07/28/2023 | \$1,578.55 |
| 3830 | 07/05/2023 | \$1,836.25 | 3833 | 07/19/2023 | \$700.00 | | | |

* Indicates skipped check number

Daily Balances

| Date | Amount | Date | Amount | Date | Amount |
|------------|--------------|------------|--------------|------------|--------------|
| 07/01/2023 | \$815,682.59 | 07/17/2023 | \$805,552.85 | 07/24/2023 | \$802,740.85 |
| 07/05/2023 | \$813,517.34 | 07/18/2023 | \$805,440.85 | 07/26/2023 | \$805,572.08 |
| 07/06/2023 | \$805,952.85 | 07/19/2023 | \$804,740.85 | 07/28/2023 | \$803,993.53 |

Overdraft and Returned Item Fees

| | Total for this period | Total year-to-date |
|--------------------------|-----------------------|--------------------|
| Total Overdraft Fees | \$0.00 | \$0.00 |
| Total Returned Item Fees | \$0.00 | \$0.00 |



CHANGE OF ADDRESS Please visit one of our nearest branch locations (go to www.bankofclarke.bank for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

IMPORTANT NOTICE CONCERNING ELECTRONIC FUND TRANSFERS In case of errors or questions about your electronic transfers: call us at 540-955-2510 (toll-free: 800-650-8723) or write us at P.O. Box 391, Berryville, Virginia 22611, as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. A. Provide us your name and account number. B. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. C. Tell us the dollar amount of the suspected error. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For information or help on Electronic Fund Transfers, please call us at the telephone number indicated above.

IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS **FINANCE CHARGES** Begin to accrue on the day an advance is taken on your account. The **FINANCE CHARGE** is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 01 TO: 01

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

| CHECK NO | VENDOR NO | VENDOR NAME | CHECK DATE | CHECK AMOUNT | BANK CODE |
|----------|-----------|--------------------------------|------------|--------------|-----------|
| 3826 | 19716 | M&J HAYES ENTERPRISES LLC | 06/08/2023 | 4,150.00 | 30 |
| 3835 | 10497 | NATE L ADAMS III PC | 07/27/2023 | 2,308.95 | 30 |
| 3837 | 19835 | CITY MEAT PROPERTIES LLC | 07/27/2023 | 10,000.00 | 30 |
| 3838 | 13290 | CITY OF WINCHESTER | 07/27/2023 | 10,044.35 | 30 |
| 3839 | 3309 | HARRISON & JOHNSTON PLC | 07/27/2023 | 10,000.00 | 30 |
| 3840 | 19246 | LAUREL RIDGE COMMUNITY COLLEGE | 07/27/2023 | 35,000.00 | 30 |
| 3841 | 16656 | TAYLOR MASTER TENANT LLC | 07/27/2023 | 7,083.34 | 30 |
| 3842 | 17620 | VRSA | 07/27/2023 | 2,722.00 | 30 |
| 3843 | 19833 | WJLA-TV | 07/27/2023 | 7,500.00 | 30 |
| 3845 | 13290 | CITY OF WINCHESTER | 07/27/2023 | 4,200.00 | 30 |

NO. OF CHECKS: 10 TOTAL CHECKS OUTSTANDING 93,008.64 ***

RECONCILED CHECKS REGISTER
SELECTED BY PAID DATE
FROM: 07/01/2023 TO: 07/31/2023

| CHECK NO | VENDOR NO | VENDOR NAME | CHECK DATE | CHECK AMOUNT | DATE CLEARED | BANK CODE |
|----------|-----------|--------------------------------|------------|--------------|--------------|-----------|
| 3828 | 1749 | JOHNNY BLUE INC | 06/23/2023 | 329.00 | 07/31/2023 | 30 |
| 3829 | 6697 | NORTHERN SHENANDOAH VALLEY REG | 06/23/2023 | 10,000.00 | 07/31/2023 | 30 |
| 3830 | 16699 | PFM FINANCIAL ADVISORS LLC | 06/23/2023 | 1,836.25 | 07/31/2023 | 30 |
| 3831 | 9497 | ENHANCED PRINTING & PROMOTIONS | 07/10/2023 | 112.00 | 07/31/2023 | 30 |
| 3832 | 19168 | JONATHAN FORD | 07/10/2023 | 400.00 | 07/31/2023 | 30 |
| 3833 | 19812 | ROCKBOTTOM BAND | 07/10/2023 | 700.00 | 07/31/2023 | 30 |
| 3834 | 19724 | JOSEPH GILLETTE | 07/10/2023 | 2,000.00 | 07/31/2023 | 30 |
| 3844 | 19622 | BANK OF CLARKE | 07/27/2023 | 1,578.55 | 07/31/2023 | 30 |

NO. OF CHECKS: 8 TOTAL CHECKS RECONCILED 16,955.80 ***

EDA Bank of Clarke Cash Reconciliation
778-0000-101.01-10
As of EOM: July 2023

| | |
|---|---------------------|
| GL balance, Beginning of Month: | 1,493,806.75 |
| Plus Deposits and Other Credits | 634.35 |
| Less Checks Cleared/Other Debits | - |
| | <hr/> |
| GL Balance @ July 2023 | 1,494,441.10 |
| BOC Total Bank Balance @ July 2023 | 1,494,441.10 |
| Variance | - |



2 East Main Street
Berryville, VA 22611

Statement Ending 07/31/2023

Page 1 of 2

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15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

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|--|--------------------|-------------------------------------|
| | Phone | (540) 955-2510 |
| | Toll-Free | 1-800-650-8723 |
| | 24-HOUR Banking | 1-888-378-1881 |
| | Online Access | bankofclarke.bank |
| | Mailing Address | P.O. Box 391 Berryville VA 22611 |

Summary of Accounts

| Account Type | Account Number | Ending Balance |
|-----------------|----------------|----------------|
| MMDA Public Fnd | XXX9037 | \$1,494,441.10 |

MMDA Public Fnd-XXX9037

Account Summary

| Date | Description | Amount |
|------------|--------------------------|-----------------------|
| 07/01/2023 | Beginning Balance | \$1,493,806.75 |
| | 1 Credit(s) This Period | \$634.35 |
| | 0 Debit(s) This Period | \$0.00 |
| 07/31/2023 | Ending Balance | \$1,494,441.10 |

Interest Summary

| Description | Amount |
|--------------------------------|----------------|
| Annual Percentage Yield Earned | 0.50% |
| Interest Days | 31 |
| Interest Earned | \$0.00 |
| Interest Paid This Period | \$634.35 |
| Interest Paid Year-to-Date | \$6,371.46 |
| Minimum Balance | \$1,493,806.75 |

Deposits

| Date | Description | Amount |
|------------|------------------------------------|----------|
| 07/31/2023 | Accr Earning Pymt Added to Account | \$634.35 |

Daily Balances

| Date | Amount | Date | Amount |
|------------|----------------|------------|----------------|
| 07/01/2023 | \$1,493,806.75 | 07/31/2023 | \$1,494,441.10 |

Overdraft and Returned Item Fees

| | Total for this period | Total year-to-date |
|--------------------------|-----------------------|--------------------|
| Total Overdraft Fees | \$0.00 | \$0.00 |
| Total Returned Item Fees | \$0.00 | \$0.00 |



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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 01 TO: 01

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

| FUND 778 ECONOMIC DEVELOPMENT AUTH | | | | | | | BEGINNING | |
|------------------------------------|-------|----|----------|--------|--|--------|-----------|---------|
| GROUP ACCTG ----TRANSACTION---- | | | | | | | /ENDING | |
| APP NUMBER | PER. | CD | DATE | NUMBER | DESCRIPTION | DEBITS | CREDITS | BALANCE |
| 778-0000-101.01-10 | | | | | CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY | | | .00 |
| GM 00732 | 01/24 | AJ | 07/31/23 | AJ0732 | Record Interest Income | 634.35 | | |
| ACCOUNT TOTAL | | | | | | 634.35 | | 634.35 |
| FUND TOTAL | | | | | | | .00 | 634.35 |

EDA Freedom Bank

778-0000-104.04-21

As of EOM: July 2023

| | | |
|--|------------------|---------------------|
| GL balance, Beginning of Month: | | 1,000,000.00 |
| Deposits/Wires | July 2023 | - |
| Interest Income | July 2023 | - |
| | | <hr/> |
| GL Balance @ | July 2023 | 1,000,000.00 |
| Bal Per EDA Balance Sheet | July 2023 | 1,000,000.00 |
| Difference | | - |



10555 Main Street
Suite 100
Fairfax, VA 22030

RETURN SERVICE REQUESTED

>000684 6208824 0001 93121 10Z 90

00357577
L107
ECONOMIC DEVELOPMENT
AUTHORITY OF THE CITY
OF WINCHESTER VIRGINIA
117 E PICCADILLY ST STE 301
WINCHESTER VA 22601-5095



Statement Ending 07/31/2023

ECONOMIC DEVELOPMENT

Page 1 of 2

Account Number: XXXXXX2714

Managing Your Accounts

| | | |
|--|-----------------|---|
| | Bank Name | The Freedom Bank of Virginia |
| | Phone Number | (703) 242-5300 |
| | Mailing Address | 10555 Main Street Suite 100 Fairfax, VA 22030 |
| | Online Access | www.freedom.bank |



Summary of Accounts

| Account Type | Account Number | Ending Balance |
|--------------------------------|----------------|----------------|
| Freedom Bank Business Checking | XXXXXX2714 | \$1,000,000.00 |

Freedom Bank Business Checking-XXXXXX2714

Account Summary

| Date | Description | Amount |
|------------|-------------------------|----------------|
| 07/01/2023 | Beginning Balance | \$1,000,000.00 |
| | 0 Credit(s) This Period | \$0.00 |
| | 0 Debit(s) This Period | \$0.00 |
| 07/31/2023 | Ending Balance | \$1,000,000.00 |

Overdraft and Returned Item Fees

| | Total for this period | Total year-to-date |
|--------------------------|-----------------------|--------------------|
| Total Overdraft Fees | \$0.00 | \$0.00 |
| Total Returned Item Fees | \$0.00 | \$0.00 |



City of Winchester Economic Development Authority
Notes Receivable
July 31, 2023

| | Account no. | Maturity Date | Interest rate | Beginning balance 7/1/2023 | New notes | July payments received | Total payments received | Principal applied | Interest received | Loan Forgiveness Program | Ending balance 7/31/2023 |
|------------------------------------|-------------|---------------|---------------|----------------------------|-----------|------------------------|-------------------------|-------------------|-------------------|--------------------------|--------------------------|
| Note receivable - 116.01-03 | | | | | | | | | | | |
| Winc Acquisition Partners | | 1/1/2030 | 7.00% | 4,000,000.00 | | | | | | | 4,000,000.00 |
| Drum Orpheum Rehearsal Hall | 1768 | 11/1/2024 | 7.00% | 4,601.77 | | - | - | - | - | | 4,601.77 |
| Total Notes Receivable | | | | 4,004,601.77 | | | | | - | | 4,004,601.77 |
| Revolving Loans - 116.01-05 | | | | | | | | | | | |
| Healens LLC | 1636 | 7/1/2022 | 2.54% | 8,376.88 | | 50.50 | 50.50 | 50.50 | - | | 8,326.38 |
| Winchester Book Gallery | 1650 | 8/1/2023 | 3.27% | 1,919.05 | | 452.22 | 452.22 | 446.99 | 5.23 | | 1,472.06 |
| Front Royal Brewing Co | 1726 | 8/1/2026 | 1.81% | 200,254.51 | | 4,556.02 | 4,556.02 | 3,951.92 | 604.10 | | 196,302.59 |
| Total Revolving Loans | | | | 210,550.44 | | | | | - | | 206,101.03 |
| Facade Loans - 116.01-04 | | | | | | | | | | | |
| Healens LLC | 1636 | 5/1/2022 | 2.50% | 1,427.55 | | 50.50 | 50.50 | 46.16 | 4.34 | | 1,381.39 |
| Total Facade | | | | 1,427.55 | | | | | - | | 1,381.39 |
| | | | | 4,216,579.76 | - | 5,109.24 | 5,109.24 | 4,495.57 | 613.67 | - | 4,212,084.19 |

778 ECONOMIC DEVELOPMENT AUTH

DEBITS CREDITS

ASSETS

| | | |
|-----------|--|--------------|
| 101.01-10 | CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY | 1,493,806.75 |
| 101.01-12 | CHECKING ACCOUNT / BANK OF CLARKE CHECKING | 799,367.34 |
| 104.02-01 | STATE POOLED FUNDS / LGIP | 47,287.23 |
| 104.04-21 | CASH MANAGEMENT/MONEY MKT / FREEDOM BANK | 1,000,000.00 |
| 115.10-10 | MISCELLANEOUS / OTHER | 269,351.31 |
| 115.10-20 | MISCELLANEOUS / BILLING SYSTEM | 1,265.10 |
| 116.01-03 | NOTES RECEIVABLE / NOTES RECEIVABLE | 4,004,601.77 |
| 116.01-04 | NOTES RECEIVABLE / FACADE LOANS | 1,427.55 |
| 116.01-05 | NOTES RECEIVABLE / REVOLVING LOANS | 210,550.44 |

TOTAL ASSETS 7,827,657.49

LIABILITIES

| | | |
|-----------|---|--------------|
| 201.00-00 | CURRENT LIABILITIES / PAYABLES | 84,940.63 |
| 202.06-02 | DEFERRED REVENUE / LOANS | 1,265.10 |
| 210.02-01 | ACCRUED INTEREST PAYABLE / ACCRUED INTEREST PAYABLE | 16,900.00 |
| 239.02-53 | BONDS PAYABLE / EDA SERIES 2023 | 4,000,000.00 |

TOTAL LIABILITIES 4,103,105.73

FUND EQUITY

RETAINED EARNINGS 3,724,551.76

TOTAL FUND EQUITY 3,724,551.76

TOTAL LIABILITIES AND FUND EQUITY 7,827,657.49

778 ECONOMIC DEVELOPMENT AUTH

| | DEBITS | CREDITS | |
|-------------------|--|--------------------|------------|
| ----- | | | |
| ASSETS | | | |
| 101.01-10 | CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY | 634.35 | |
| 101.01-12 | CHECKING ACCOUNT / BANK OF CLARKE CHECKING | | 88,382.45 |
| 115.10-20 | MISCELLANEOUS / BILLING SYSTEM | 58,358.20 | |
| 116.01-04 | NOTES RECEIVABLE / FACADE LOANS | | 46.16 |
| 116.01-05 | NOTES RECEIVABLE / REVOLVING LOANS | | 4,449.41 |
| | TOTAL ASSETS | | 33,885.47- |
| | | | |
| LIABILITIES | | | |
| 201.00-00 | CURRENT LIABILITIES / PAYABLES | 41,673.96 | |
| 202.06-02 | DEFERRED REVENUE / LOANS | 258.85 | |
| | TOTAL LIABILITIES | ===== 41,932.81 | |
| | | | |
| FUND EQUITY | | | |
| RETAINED EARNINGS | | | |
| | TOTAL FUND EQUITY | 8,047.34 ===== | |
| | TOTAL LIABILITIES AND FUND EQUITY | 8,047.34 | 33,885.47- |