

EDA BOC Checking Reconciliation

6264 778-0000-101.01-12

As of EOM: Sept 2023

GL balance, Beginning of Month:		761,060.03
Plus Deposits and Other Credits		47,093.02
Less Check Registers for September		(18,767.26)
Less Other Debits		<u>(16,631.67)</u>
GL Balance @	Sept 2023	772,754.12
Plus Outstanding Checks @ 9/30/2023		5,405.00
Adjusted GL @	Sept 2023	778,159.12
BOC #6264 Total Bank Balance @	Sept 2023	778,159.12
Variance		-








2 East Main Street
Berryville, VA 22611

Statement Ending 09/30/2023

ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

-  Phone (540) 955-2510
-  Toll-Free 1-800-650-8723
-  24-HOUR Banking 1-888-378-1881
-  Online Access bankofclarke.bank
-  Mailing Address P.O. Box 391
Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$778,159.12

Public Fund Chk-XXX6264

Account Summary

Date	Description	Amount
09/01/2023	Beginning Balance	\$795,848.79
	5 Credit(s) This Period	\$28,183.34
	8 Debit(s) This Period	\$45,873.01
09/30/2023	Ending Balance	\$778,159.12

Deposits

Date	Description	Amount
09/12/2023	Deposit	\$16,631.67
09/21/2023	Deposit	\$1,553.22
09/28/2023	Deposit	\$8,778.01

Electronic Credits

Date	Description	Amount
09/18/2023	ACH Deposit Shopify TRANSFER	\$1.02
09/19/2023	ACH Deposit Shopify TRANSFER	\$1,219.42

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
3826	09/18/2023	\$4,150.00	3854	09/14/2023	\$3,541.67	3857	09/28/2023	\$8,150.00
3852*	09/12/2023	\$23,342.28	3855	09/22/2023	\$1,524.60	3858	09/26/2023	\$2,000.00
3853	09/06/2023	\$1,476.80	3856	09/21/2023	\$1,687.66			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/01/2023	\$795,848.79	09/18/2023	\$779,970.73	09/26/2023	\$777,531.11
09/06/2023	\$794,371.99	09/19/2023	\$781,190.15	09/28/2023	\$778,159.12
09/12/2023	\$787,661.38	09/21/2023	\$781,055.71		
09/14/2023	\$784,119.71	09/22/2023	\$779,531.11		



CHANGE OF ADDRESS Please visit one of our nearest branch locations (go to www.bankofclarke.bank for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

IMPORTANT NOTICE CONCERNING ELECTRONIC FUND TRANSFERS In case of errors or questions about your electronic transfers: call us at 540-955-2510 (toll-free: 800-650-8723) or write us at P.O. Box 391, Berryville, Virginia 22611, as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. A. Provide us your name and account number. B. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. C. Tell us the dollar amount of the suspected error. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For information or help on Electronic Fund Transfers, please call us at the telephone number indicated above.

IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS FINANCE CHARGES Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

Public Fund Chk-XXX6264 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 03 TO: 03

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH								BEGINNING
GROUP ACCTG ----TRANSACTION----								/ENDING
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
								761,060.03
MR 01235	03/24	AJ	08/31/23	MR	OF CLARKE CHECKING 16 0002558 AR	2,278.01		
					MISC RECEIVABLES			
CR 01443	03/24	AJ	09/12/23	0002962	TAYLOR MGMT REIMBURSEMENT ERJEM 09/12/23 16	3,541.67		
CR 01443	03/24	AJ	09/12/23	0002962	VALLEY HEALTH BOND ADMIN ERJEM 09/12/23 16	12,090.00		
CR 01443	03/24	AJ	09/12/23	0002962	FIDDLES & FIFTHS SPONSOR ERJEM 09/12/23 16	1,000.00		
					PROJECT#: EFIFTH			
CR 01785	03/24	AJ	09/12/23	0002962	TAYLOR MGMT REIMBURSEMENT ERJEM 09/12/23 16		3,541.67	
CR 01785	03/24	AJ	09/12/23	0002962	VALLEY HEALTH BOND ADMIN ERJEM 09/12/23 16		12,090.00	
CR 01785	03/24	AJ	09/12/23	0002962	FIDDLES & FIFTHS SPONSOR ERJEM 09/12/23 16		1,000.00	
					PROJECT#: EFIFTH			
CR 01786	03/24	AJ	09/12/23	0003777	TAYLOR MGMT REIMBURSEMENT ERJEM 09/12/23 01	3,541.67		
CR 01786	03/24	AJ	09/12/23	0003777	FIDDLES & FIFTHS SPONSOR ERJEM 09/12/23 01	1,000.00		
					PROJECT#: EFIFTH			
MR 01787	03/24	AJ	09/12/23	MR	01 0003777 AR	12,090.00		
					MISC RECEIVABLES			
GM 01548	03/24	AJ	09/18/23	**OFFSET**	AP DISBURSEMENT 62		13,362.26	
GM 02114	03/24	AJ	09/18/23	AJ02114	Record Shopify ACH Fifths & Fiddles Event	1.02		
					PROJECT#: EFIFTH			
GM 02114	03/24	AJ	09/19/23	AJ02114	Record Shopify ACH Fifths & Fiddles Event	1,219.42		
					PROJECT#: EFIFTH			
CR 01644	03/24	AJ	09/20/23	0003348	FIDDLES & FIFTHS SPONSOR ERJEM 09/20/23 16	1,000.00		
					PROJECT#: EFIFTH			
MR 01645	03/24	AJ	09/20/23	MR	16 0003348 AR	50.50		
					MISC RECEIVABLES			
MR 01645	03/24	AJ	09/20/23	MR	16 0003348 AR	50.50		
					MISC RECEIVABLES			
MR 01645	03/24	AJ	09/20/23	MR	16 0003348 AR	452.22		
					MISC RECEIVABLES			
CR 01824	03/24	AJ	09/28/23	0003798	FIDDLES & FIFTHS SPONSOR ERJEM 09/28/23 16	6,500.00		
					PROJECT#: EFIFTH			
MR 01825	03/24	AJ	09/28/23	MR	16 0003798 AR	2,278.01		
					MISC RECEIVABLES			
GM 01826	03/24	AJ	09/29/23	**OFFSET**	AP DISBURSEMENT 72		5,405.00	
					ACCOUNT TOTAL	47,093.02	35,398.93	772,754.12
					FUND TOTAL	.00	47,093.02	772,754.12

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3859	19971	GENEVA COLLEGE	09/29/2023	1,000.00	30
3860	1749	JOHNNY BLUE INC	09/29/2023	1,585.00	30
3861	19246	LAUREL RIDGE COMMUNITY COLLEGE	09/29/2023	1,000.00	30
3862	19972	MONUMENT ENTERTAINMENT LLC	09/29/2023	820.00	30
3863	19980	WESTERN COLORADO UNIVERSITY	09/29/2023	1,000.00	30

NO. OF CHECKS: 5 CHECKS OUTSTANDING 5,405.00 ***

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3826	19716	M&J HAYES ENTERPRISES LLC	06/08/2023	4,150.00	09/30/2023	30
3852	17197	FREDERICK COUNTY ECONOMIC	08/31/2023	23,342.28	09/30/2023	30
3853	19065	T-SHIRT ZONE	08/31/2023	1,476.80	09/30/2023	30
3854	16656	TAYLOR MASTER TENANT LLC	08/31/2023	3,541.67	09/30/2023	30
3855	10497	NATE L ADAMS III PC	09/18/2023	1,524.60	09/30/2023	30
3856	19622	BANK OF CLARKE	09/18/2023	1,687.66	09/30/2023	30
3857	17866	HUNTON ANDREWS KURTH LLP	09/18/2023	8,150.00	09/30/2023	30
3858	19246	LAUREL RIDGE COMMUNITY COLLEGE	09/18/2023	2,000.00	09/30/2023	30

BANK: 30 EDA BANK OF CLARKE COUNTY CHECKING

NO. OF CHECKS: 8 CHECKS RECONCILED 45,873.01 ***

EDA Bank of Clarke Cash Reconciliation
778-0000-101.01-10
As of EOM: Sept 2023

GL balance, Beginning of Month:	1,495,075.72
Plus Deposits and Other Credits	614.41
Less Checks Cleared/Other Debits	-
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GL Balance @ Sept 2023	1,495,690.13
BOC Total Bank Balance @ Sept 2023	1,495,690.13
Variance	-



2 East Main Street
Berryville, VA 22611

Statement Ending 09/30/2023

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CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

	Phone	(540) 955-2510
	Toll-Free	1-800-650-8723
	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$1,495,690.13

MMDA Public Fnd-XXX9037

Account Summary

Date	Description	Amount
09/01/2023	Beginning Balance	\$1,495,075.72
	1 Credit(s) This Period	\$614.41
	0 Debit(s) This Period	\$0.00
09/30/2023	Ending Balance	\$1,495,690.13

Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.50%
Interest Days	30
Interest Earned	\$0.00
Interest Paid This Period	\$614.41
Interest Paid Year-to-Date	\$7,620.49
Minimum Balance	\$1,495,075.72

Deposits

Date	Description	Amount
09/30/2023	Accr Earning Pymt Added to Account	\$614.41

Daily Balances

Date	Amount	Date	Amount
09/01/2023	\$1,495,075.72	09/30/2023	\$1,495,690.13

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 03 TO: 03

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			1,495,075.72
GM 02114	03/24	AJ	09/30/23	AJ02114	Record Interest Income	614.41		
					ACCOUNT TOTAL	614.41		1,495,690.13
					FUND TOTAL	.00	614.41	1,495,690.13

EDA Freedom Bank

778-0000-104.04-21

As of EOM: Sept 2023

GL balance, Beginning of Month:		1,000,876.71
Deposits/Wires	Sept 2023	-
Interest Income	Sept 2023	1,590.43
		<hr/>
GL Balance @	Sept 2023	1,002,467.14
Freedom Bank Total Balance	Sept 2023	1,002,467.14
Variance		-



10555 Main Street
Suite 100
Fairfax, VA 22030

RETURN SERVICE REQUESTED

>000680 6815270 0001 93121 10Z 2

01305502
HSP 252

ECONOMIC DEVELOPMENT
AUTHORITY OF THE CITY
OF WINCHESTER VIRGINIA
117 E PICCADILLY ST STE 301
WINCHESTER VA 22601-5095



Statement Ending 09/29/2023

ECONOMIC DEVELOPMENT

Page 1 of 2

Account Number: XXXXXX2714

Managing Your Accounts

	Bank Name	The Freedom Bank of Virginia
	Phone Number	(703) 242-5300
	Mailing Address	10555 Main Street Suite 100 Fairfax, VA 22030
	Online Access	www.freedom.bank



Summary of Accounts

Account Type	Account Number	Ending Balance
Business Interest Checking	XXXXXX2714	\$1,002,467.14

Business Interest Checking-XXXXXX2714

Account Summary

Date	Description	Amount
09/01/2023	Beginning Balance	\$1,000,876.71
	1 Credit(s) This Period	\$1,590.43
	0 Debit(s) This Period	\$0.00
09/29/2023	Ending Balance	\$1,002,467.14

Interest Summary

Description	Amount
Interest Earned From 09/01/2023 Through 09/29/2023	
Annual Percentage Yield Earned	2.02%
Interest Days	29
Interest Earned	\$1,590.43
Interest Paid This Period	\$1,590.43
Interest Paid Year-to-Date	\$2,467.14
Average Ledger Balance	\$1,000,876.71

Deposits

Date	Description	Amount
09/29/2023	INTEREST	\$1,590.43

Daily Balances

Date	Amount
09/29/2023	\$1,002,467.14

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-104.04-21

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 03 TO: 03

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-104.04-21					CASH MANAGEMENT/MONEY MKT / FREEDOM BANK			1,000,876.71
GM 02114	03/24	AJ	09/30/23	AJ02114	Record Interest Income	1,590.43		
					ACCOUNT TOTAL	1,590.43		1,002,467.14
					FUND TOTAL	.00	1,590.43	1,002,467.14

**City of Winchester Economic Development Authority
Notes Receivable
September 30, 2023**

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2023	New notes	Sept payments received	Total payments received	Principal applied	Interest received	Loan Forgiveness Program	Ending balance 9/30/2023
Note receivable - 116.01-03											
Winc Acquisition Partners		1/1/2030	7.00%	4,000,000.00							4,000,000.00
Drum Orpheum Rehearsal Hall	1768	11/1/2024	7.00%	4,601.77		-	286.56	259.70	26.86		4,342.07
Total Notes Receivable				4,004,601.77					-		4,004,342.07
Revolving Loans - 116.01-05											
Healens LLC	1636	7/1/2022	2.54%	8,376.88		50.50	151.50	151.50	-		8,225.38
Winchester Book Gallery	1650	8/1/2023	3.27%	1,919.05		452.22	1,356.66	1,344.63	12.03		574.42
Front Royal Brewing Co	1726	8/1/2026	1.81%	200,254.51		4,556.02	9,112.04	7,915.76	1,196.28		192,338.75
Total Revolving Loans				210,550.44					-		201,138.55
Facade Loans - 116.01-04											
Healens LLC	1636	5/1/2022	2.50%	1,427.55		50.50	151.50	142.82	8.68		1,284.73
Total Facade				1,427.55					-		1,284.73
									-		-
				4,216,579.76	-	5,109.24	11,058.26	9,814.41	1,243.85	-	4,206,765.35

778 ECONOMIC DEVELOPMENT AUTH

	DEBITS	CREDITS	

ASSETS			
101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	1,495,690.13	
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	772,754.12	
104.02-01	STATE POOLED FUNDS / LGIP	47,935.52	
104.04-21	CASH MANAGEMENT/MONEY MKT / FREEDOM BANK	1,002,467.14	
115.10-10	MISCELLANEOUS / OTHER	269,312.29	
115.10-20	MISCELLANEOUS / BILLING SYSTEM		2,473.65
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	4,004,342.07	
116.01-04	NOTES RECEIVABLE / FACADE LOANS	1,284.73	
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	201,138.55	
143.01-00	PREPAYMENTS / PREPAID ITEMS	7,300.64	
	TOTAL ASSETS		7,799,751.54
LIABILITIES			
202.06-02	DEFERRED REVENUE / LOANS		1,068.02
210.02-01	ACCRUED INTEREST PAYABLE / ACCRUED INTEREST PAYABLE		16,900.00
239.02-53	BONDS PAYABLE / EDA SERIES 2023		4,000,000.00
	TOTAL LIABILITIES		4,017,968.02
FUND EQUITY			
	RETAINED EARNINGS		3,781,783.52
	TOTAL FUND EQUITY		3,781,783.52
	TOTAL LIABILITIES AND FUND EQUITY		7,799,751.54