

## EDA BOC Checking Reconciliation

# 6264 778-0000-101.01-12

As of EOM: Nov 2023

<b>GL balance, Beginning of Month:</b>		699,555.23
Plus Deposits and Other Credits		181,854.02
Less Check Registers for October		(22,236.16)
Less Other Debits		(101,993.33)
		<hr/>
<b>GL Balance @</b>	<b>Nov 2023</b>	<b>757,179.76</b>
Plus Outstanding Checks @ 11/30/2023		15,777.49
<b>Adjusted GL @</b>	<b>Nov 2023</b>	<b>772,957.25</b>
<b>BOC #6264 Total Bank Balance @</b>	<b>Nov 2023</b>	<b>772,957.25</b>
Variance		-



2 East Main Street  
Berryville, VA 22611

## Statement Ending 11/30/2023

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### ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI  
CITY OF WINCHESTER VIRGINIA  
15 N CAMERON ST  
WINCHESTER VA 22601-6082

### Managing Your Accounts

	Phone	(540) 955-2510
	Toll-Free	1-800-650-8723
	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

### Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$772,957.25

### Public Fund Chk-XXX6264

#### Account Summary

Date	Description	Amount
11/01/2023	<b>Beginning Balance</b>	<b>\$711,784.25</b>
	3 Credit(s) This Period	\$181,854.02
	8 Debit(s) This Period	\$120,681.02
11/30/2023	<b>Ending Balance</b>	<b>\$772,957.25</b>

#### Deposits

Date	Description	Amount
11/02/2023	Deposit	\$22,246.35
11/22/2023	Deposit	\$97,757.67

#### Electronic Credits

Date	Description	Amount
11/24/2023	ACH Deposit TIXR inc Winchester	\$61,850.00

#### Other Debits

Date	Description	Amount
11/21/2023	Wire Fee Bank of Clarke Wires THE FREEDOM BANK OF VIR	\$30.00
11/21/2023	Domestic Wire Pymt Bank of Clarke Wires THE FREEDOM BANK OF VIR	\$101,963.33

#### Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
3867	11/03/2023	\$290.00	3876	11/17/2023	\$1,139.02	3879	11/22/2023	\$658.45
3875*	11/08/2023	\$10,800.00	3878*	11/17/2023	\$2,258.55	3880	11/28/2023	\$3,541.67

\* Indicates skipped check number

#### Daily Balances

Date	Amount	Date	Amount	Date	Amount
11/01/2023	\$711,784.25	11/03/2023	\$733,740.60	11/17/2023	\$719,543.03
11/02/2023	\$734,030.60	11/08/2023	\$722,940.60	11/21/2023	\$617,549.70



**CHANGE OF ADDRESS** Please visit one of our nearest branch locations (go to [www.bankofclarke.bank](http://www.bankofclarke.bank) for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

**IMPORTANT NOTICE CONCERNING ELECTRONIC FUND TRANSFERS** In case of errors or questions about your electronic transfers: call us at 540-955-2510 (toll-free: 800-650-8723) or write us at P.O. Box 391, Berryville, Virginia 22611, as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. A. Provide us your name and account number. B. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. C. Tell us the dollar amount of the suspected error. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For information or help on Electronic Fund Transfers, please call us at the telephone number indicated above.

**IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING** In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

**IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS FINANCE CHARGES** Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

**Public Fund Chk-XXX6264 (continued)**

Daily Balances (continued)

Date	Amount	Date	Amount	Date	Amount
11/22/2023	\$714,648.92	11/24/2023	\$776,498.92	11/28/2023	\$772,957.25

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 05 TO: 05

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N  
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y



OUTSTANDING CHECKS REGISTER  
SELECTED BY CHECK DATE  
FROM: 01/01/2023 TO: 11/30/2023

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3881	17132	GRAND EVENT CENTER	11/28/2023	6,061.75	30
3882	20066	KYLE HOPKINS	11/28/2023	9,304.75	30
3883	18315	TAYLOR PAVILION LLC	11/28/2023	410.99	30

NO. OF CHECKS: 3 TOTAL CHECKS OUTSTANDING 15,777.49 \*\*\*

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3867	14935	BRIGHT BOX LLC	10/16/2023	290.00	11/30/2023	30
3875	13318	BROWN EDWARDS & COMPANY LLP	10/27/2023	10,800.00	11/30/2023	30
3876	18315	TAYLOR PAVILION LLC	10/27/2023	1,139.02	11/30/2023	30
3878	10497	NATE L ADAMS III PC	11/09/2023	2,258.55	11/30/2023	30
3879	19622	BANK OF CLARKE	11/09/2023	658.45	11/30/2023	30
3880	16656	TAYLOR MASTER TENANT LLC	11/09/2023	3,541.67	11/30/2023	30

NO. OF CHECKS: 6 TOTAL CHECKS RECONCILED 18,687.69 \*\*\*



**EDA Bank of Clarke Cash Reconciliation**  
**778-0000-101.01-10**  
**As of EOM: Nov 2023**

<b>GL balance, Beginning of Month:</b>	1,496,325.28
Plus Deposits and Other Credits	736.27
Less Checks Cleared/Other Debits	-
<b>GL Balance @ Nov 2023</b>	<b>1,497,061.55</b>
<b>BOC Total Bank Balance @ Nov 2023</b>	<b>1,497,061.55</b>
Variance	-



2 East Main Street  
Berryville, VA 22611

## Statement Ending 11/30/2023

Page 1 of 2

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CITY OF WINCHESTER VIRGINIA  
15 N CAMERON ST  
WINCHESTER VA 22601-6082

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	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

### Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$1,497,061.55

### MMDA Public Fnd-XXX9037

#### Account Summary

Date	Description	Amount
11/01/2023	<b>Beginning Balance</b>	<b>\$1,496,325.28</b>
	1 Credit(s) This Period	\$736.27
	0 Debit(s) This Period	\$0.00
11/30/2023	<b>Ending Balance</b>	<b>\$1,497,061.55</b>

#### Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.60%
Interest Days	30
Interest Earned	\$0.00
Interest Paid This Period	\$736.27
Interest Paid Year-to-Date	\$8,991.91
Minimum Balance	\$1,496,325.28

#### Deposits

Date	Description	Amount
11/30/2023	Accr Earning Pymt Added to Account	\$736.27

#### Daily Balances

Date	Amount	Date	Amount
11/01/2023	\$1,496,325.28	11/30/2023	\$1,497,061.55

#### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 05 TO: 05

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N  
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			1,496,325.28
GM 03319	05/24	AJ	11/30/23	AJ03319	Record Interest Income	736.27		
					ACCOUNT TOTAL	736.27		1,497,061.55
					FUND TOTAL	.00	736.27	1,497,061.55

**EDA Freedom Bank**

**778-0000-104.04-21**

As of EOM: Nov 2023

**GL balance, Beginning of Month:** 1,004,224.89

Deposits/Wires Nov 2023 -

Interest Income Nov 2023 1,650.78

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**GL Balance @ Nov 2023 1,005,875.67**

Freedom Bank Total Balance **Nov 2023 1,005,875.67**

Variance  -



10555 Main Street  
Suite 100  
Fairfax, VA 22030

RETURN SERVICE REQUESTED

>000557 6126509 0001 93121 10Z 2

00604662  
L110

ECONOMIC DEVELOPMENT  
AUTHORITY OF THE CITY  
OF WINCHESTER VIRGINIA  
117 E PICCADILLY ST STE 301  
WINCHESTER VA 22601-5095



# Statement Ending 11/30/2023

ECONOMIC DEVELOPMENT

Page 1 of 2

Account Number: XXXXXX2714

## Managing Your Accounts

	Bank Name	The Freedom Bank of Virginia
	Phone Number	(703) 242-5300
	Mailing Address	10555 Main Street Suite 100 Fairfax, VA 22030
	Online Access	www.freedom.bank



**Please note:** following your account statement there is an updated fee schedule for your review. These new fees will take effect on February 1, 2024. Please reach out to a Freedom Bank representative if you have any questions. Thank you!

## Summary of Accounts

Account Type	Account Number	Ending Balance
Business Interest Checking	XXXXXX2714	\$1,005,875.67

## Business Interest Checking-XXXXXX2714

### Account Summary

Date	Description	Amount
11/01/2023	Beginning Balance	\$1,004,224.89
	1 Credit(s) This Period	\$1,650.78
	0 Debit(s) This Period	\$0.00
11/30/2023	Ending Balance	\$1,005,875.67

### Interest Summary

Description	Amount
Interest Earned From 11/01/2023 Through 11/30/2023	
Annual Percentage Yield Earned	2.02%
Interest Days	30
Interest Earned	\$1,650.78
Interest Paid This Period	\$1,650.78
Interest Paid Year-to-Date	\$5,875.67
Average Ledger Balance	\$1,004,224.89

### Deposits

Date	Description	Amount
11/30/2023	INTEREST	\$1,650.78

### Daily Balances

Date	Amount
11/30/2023	\$1,005,875.67

### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-104.04-21

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 05 TO: 05

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N  
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y



FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-104.04-21					CASH MANAGEMENT/MONEY MKT / FREEDOM BANK			1,004,224.89
GM 03319	05/24	AJ	11/30/23	AJ03319	Record Interest Income	1,650.78		
					ACCOUNT TOTAL	1,650.78		1,005,875.67
					FUND TOTAL	.00	1,650.78	1,005,875.67

**City of Winchester Economic Development Authority  
Notes Receivable  
November 30, 2023**

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2023	New notes	Nov payments received	Total payments received	Principal applied	Interest received	Loan Forgiveness Program	Ending balance 11/30/2023
<b>Note receivable - 116.01-03</b>											
Winc Acquisition Partners		1/1/2030	7.00%	4,000,000.00							4,000,000.00
Drum Orpheum Rehearsal Hall	1768	11/1/2024	7.00%	4,601.77		-	411.56	357.88	53.68		4,243.89
Vanessa Styles , LLC	1790	11/1/2028	3.00%		15,000.00						15,000.00
Michelle's Wigs & More	1791	11/1/2028	3.00%		15,000.00						15,000.00
<b>Total Notes Receivable</b>				<b>4,004,601.77</b>					-		<b>4,034,243.89</b>
<b>Revolving Loans - 116.01-05</b>											
Healens LLC	1636	7/1/2022	2.54%	8,376.88		50.50	252.50	230.68	21.82		8,146.20
Winchester Book Gallery	1650	8/1/2023	3.27%	1,919.05		-	1,932.65	1,919.05	13.60		-
Front Royal Brewing Co	1726	8/1/2026	1.81%	200,254.51		2,278.01	11,390.05	9,900.67	1,489.38		190,353.84
<b>Total Revolving Loans</b>				<b>210,550.44</b>					-		<b>198,500.04</b>
<b>Facade Loans - 116.01-04</b>											
Healens LLC	1636	5/1/2022	2.50%	1,427.55		50.50	252.50	235.14	17.36		1,192.41
<b>Total Facade</b>				<b>1,427.55</b>					-		<b>1,192.41</b>
				<b>4,216,579.76</b>	<b>30,000.00</b>	<b>2,379.01</b>	<b>14,239.26</b>	<b>12,643.42</b>	<b>1,595.84</b>	<b>-</b>	<b>4,233,936.34</b>

778 ECONOMIC DEVELOPMENT AUTH

DEBITS

CREDITS

ASSETS

101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	1,497,061.55
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	757,179.76
104.02-01	STATE POOLED FUNDS / LGIP	47,935.52
104.04-21	CASH MANAGEMENT/MONEY MKT / FREEDOM BANK	1,005,875.67
115.10-10	MISCELLANEOUS / OTHER	269,312.29
115.10-20	MISCELLANEOUS / BILLING SYSTEM	1,387.88
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	4,034,243.89
116.01-04	NOTES RECEIVABLE / FACADE LOANS	1,192.41
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	198,500.04

TOTAL ASSETS

7,812,689.01

LIABILITIES

202.06-02	DEFERRED REVENUE / LOANS	1,387.88
210.02-01	ACCRUED INTEREST PAYABLE / ACCRUED INTEREST PAYABLE	16,900.00
239.02-53	BONDS PAYABLE / EDA SERIES 2023	4,000,000.00

TOTAL LIABILITIES

=====  
4,018,287.88

FUND EQUITY

RETAINED EARNINGS

3,794,401.13

TOTAL FUND EQUITY

=====  
3,794,401.13

TOTAL LIABILITIES AND FUND EQUITY

7,812,689.01