

EDA BOC Checking Reconciliation

6264 778-0000-101.01-12

As of EOM: Oct 2023

GL balance, Beginning of Month:		772,754.12
Plus Deposits and Other Credits		801.99
Less Check Registers for October		(74,000.88)
Less Other Debits		-
		<hr/>
GL Balance @	Oct 2023	699,555.23
Plus Outstanding Checks @ 10/31/2023		12,229.02
Adjusted GL @	Oct 2023	711,784.25
BOC #6264 Total Bank Balance @	Oct 2023	711,784.25
Variance		-








2 East Main Street
Berryville, VA 22611

Statement Ending 10/31/2023

ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

-  Phone (540) 955-2510
-  Toll-Free 1-800-650-8723
-  24-HOUR Banking 1-888-378-1881
-  Online Access bankofclarke.bank
-  Mailing Address P.O. Box 391
Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$711,784.25

Public Fund Chk-XXX6264

Account Summary

Date	Description	Amount
10/01/2023	Beginning Balance	\$778,159.12
	1 Credit(s) This Period	\$801.99
	15 Debit(s) This Period	\$67,176.86
10/31/2023	Ending Balance	\$711,784.25

Deposits

Date	Description	Amount
10/18/2023	Deposit	\$801.99

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
3859	10/23/2023	\$1,000.00	3864	10/03/2023	\$4,410.00	3870	10/23/2023	\$1,313.29
3860	10/17/2023	\$1,585.00	3865	10/20/2023	\$888.30	3871	10/20/2023	\$15,000.00
3861	10/17/2023	\$1,000.00	3866	10/18/2023	\$3,090.46	3872	10/23/2023	\$764.67
3862	10/23/2023	\$820.00	3868*	10/24/2023	\$3,675.00	3873	10/27/2023	\$7,083.34
3863	10/20/2023	\$1,000.00	3869	10/23/2023	\$10,546.80	3874	10/20/2023	\$15,000.00

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
10/01/2023	\$778,159.12	10/18/2023	\$768,875.65	10/24/2023	\$718,867.59
10/03/2023	\$773,749.12	10/20/2023	\$736,987.35	10/27/2023	\$711,784.25
10/17/2023	\$771,164.12	10/23/2023	\$722,542.59		



CHANGE OF ADDRESS Please visit one of our nearest branch locations (go to www.bankofclarke.bank for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

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IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS FINANCE CHARGES Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

Public Fund Chk-XXX6264 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 04 TO: 04

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH								BEGINNING
GROUP ACCTG ----TRANSACTION----								/ENDING
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
					778-0000-101.01-12 CHECKING ACCOUNT / BANK OF CLARKE CHECKING			772,754.12
GM 01863	04/24	AJ	10/02/23	**OFFSET**	AP DISBURSEMENT 74		4,410.00	
GM 02203	04/24	AJ	10/16/23	**OFFSET**	AP DISBURSEMENT 86		57,651.86	
MR 02279	04/24	AJ	10/18/23	MR	16 0004787 AR	50.50		
					MISC RECEIVABLES			
MR 02279	04/24	AJ	10/18/23	MR	16 0004787 AR	2.25		
					MISC RECEIVABLES			
MR 02279	04/24	AJ	10/18/23	MR	16 0004787 AR	4.34		
					MISC RECEIVABLES			
MR 02279	04/24	AJ	10/18/23	MR	16 0004787 AR	43.91		
					MISC RECEIVABLES			
MR 02279	04/24	AJ	10/18/23	MR	16 0004787 AR	700.99		
					MISC RECEIVABLES			
GM 02502	04/24	AJ	10/27/23	**OFFSET**	AP DISBURSEMENT 97		11,939.02	
					ACCOUNT TOTAL	801.99	74,000.88	699,555.23
					FUND TOTAL	.00	74,000.88	699,555.23

OUTSTANDING CHECKS REGISTER
SELECTED BY CHECK DATE
FROM: 01/01/2023 TO: 10/31/2023

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3867	14935	BRIGHT BOX LLC	10/16/2023	290.00	30
3875	13318	BROWN EDWARDS & COMPANY LLP	10/27/2023	10,800.00	30
3876	18315	TAYLOR PAVILION LLC	10/27/2023	1,139.02	30

NO. OF CHECKS: 3 TOTAL CHECKS OUTSTANDING 12,229.02 ***

PROGRAM: GM172L
CITY OF WINCHESTER
BANK: 30 EDA BANK OF CLARKE COUNTY CHECKING

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3859	19971	GENEVA COLLEGE	09/29/2023	1,000.00	10/31/2023	30
3860	1749	JOHNNY BLUE INC	09/29/2023	1,585.00	10/31/2023	30
3861	19246	LAUREL RIDGE COMMUNITY COLLEGE	09/29/2023	1,000.00	10/31/2023	30
3862	19972	MONUMENT ENTERTAINMENT LLC	09/29/2023	820.00	10/31/2023	30
3863	19980	WESTERN COLORADO UNIVERSITY	09/29/2023	1,000.00	10/31/2023	30
3864	19650	HOOFANU LLC	10/02/2023	4,410.00	10/31/2023	30
3865	10497	NATE L ADAMS III PC	10/16/2023	888.30	10/31/2023	30
3866	19622	BANK OF CLARKE	10/16/2023	3,090.46	10/31/2023	30
3868	19999	CHARM SECURITY SERVICES LLC	10/16/2023	3,675.00	10/31/2023	30
3869	13290	CITY OF WINCHESTER	10/16/2023	10,546.80	10/31/2023	30
3870	13290	CITY OF WINCHESTER	10/16/2023	1,313.29	10/31/2023	30
3871	20001	MICHELLE'S WIGS & MORE	10/16/2023	15,000.00	10/31/2023	30
3872	3990	SUNBELT RENTALS INC	10/16/2023	764.67	10/31/2023	30
3873	16656	TAYLOR MASTER TENANT LLC	10/16/2023	7,083.34	10/31/2023	30
3874	20002	VANESSA STYLES LLC	10/16/2023	15,000.00	10/31/2023	30

NO. OF CHECKS: 15 TOTAL CHECKS RECONCILED 67,176.86 ***

EDA Bank of Clarke Cash Reconciliation
778-0000-101.01-10
As of EOM: Oct 2023

GL balance, Beginning of Month:	1,495,690.13
Plus Deposits and Other Credits	635.15
Less Checks Cleared/Other Debits	-
	<hr/>
GL Balance @ Oct 2023	1,496,325.28
BOC Total Bank Balance @ Oct 2023	1,496,325.28
Variance	-



2 East Main Street
Berryville, VA 22611

Statement Ending 10/31/2023

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CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

	Phone	(540) 955-2510
	Toll-Free	1-800-650-8723
	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$1,496,325.28

MMDA Public Fnd-XXX9037

Account Summary

Date	Description	Amount
10/01/2023	Beginning Balance	\$1,495,690.13
	1 Credit(s) This Period	\$635.15
	0 Debit(s) This Period	\$0.00
10/31/2023	Ending Balance	\$1,496,325.28

Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.50%
Interest Days	31
Interest Earned	\$0.00
Interest Paid This Period	\$635.15
Interest Paid Year-to-Date	\$8,255.64
Minimum Balance	\$1,495,690.13

Deposits

Date	Description	Amount
10/31/2023	Accr Earning Pymt Added to Account	\$635.15

Daily Balances

Date	Amount	Date	Amount
10/01/2023	\$1,495,690.13	10/31/2023	\$1,496,325.28

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 04 TO: 04

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			1,495,690.13
GM 02722	04/24	AJ	10/31/23	AJ02722	Record Interest Income	635.15		
ACCOUNT TOTAL						635.15		1,496,325.28
FUND TOTAL						.00	635.15	1,496,325.28

EDA Freedom Bank

778-0000-104.04-21

As of EOM: Oct 2023

GL balance, Beginning of Month: 1,002,467.14

Deposits/Wires Oct 2023 -

Interest Income Oct 2023 1,757.75

GL Balance @ Oct 2023 1,004,224.89

Freedom Bank Total Balance Oct 2023 **1,004,224.89**

Variance  -



10555 Main Street
Suite 100
Fairfax, VA 22030

RETURN SERVICE REQUESTED

>000600 6066318 0001 93121 202 2

0086553
L110
ECONOMIC DEVELOPMENT
AUTHORITY OF THE CITY
OF WINCHESTER VIRGINIA
117 E PICCADILLY ST STE 301
WINCHESTER VA 22601-5095



Statement Ending 10/31/2023

ECONOMIC DEVELOPMENT

Page 1 of 2

Account Number: XXXXXX2714

Managing Your Accounts

	Bank Name	The Freedom Bank of Virginia
	Phone Number	(703) 242-5300
	Mailing Address	10555 Main Street Suite 100 Fairfax, VA 22030
	Online Access	www.freedom.bank



Please note: following your account statement there is a notice of change to the terms and conditions of your account. Please reach out to a Freedom Bank representative if you have any questions.

Summary of Accounts

Account Type	Account Number	Ending Balance
Business Interest Checking	XXXXXX2714	\$1,004,224.89

Business Interest Checking-XXXXXX2714

Account Summary

Date	Description	Amount
09/30/2023	Beginning Balance	\$1,002,467.14
	1 Credit(s) This Period	\$1,757.75
	0 Debit(s) This Period	\$0.00
10/31/2023	Ending Balance	\$1,004,224.89

Interest Summary

Description	Amount
Interest Earned From 09/30/2023 Through 10/31/2023	
Annual Percentage Yield Earned	2.02%
Interest Days	32
Interest Earned	\$1,757.75
Interest Paid This Period	\$1,757.75
Interest Paid Year-to-Date	\$4,224.89
Average Ledger Balance	\$1,002,467.14

Deposits

Date	Description	Amount
10/31/2023	INTEREST	\$1,757.75

Daily Balances

Date	Amount
10/31/2023	\$1,004,224.89

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-104.04-21

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 04 TO: 04

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-104.04-21					CASH MANAGEMENT/MONEY MKT / FREEDOM BANK			1,002,467.14
GM 02722	04/24	AJ	10/31/23	AJ02722	Record Interest Income	1,757.75		
ACCOUNT TOTAL						1,757.75		1,004,224.89
FUND TOTAL						.00	1,757.75	1,004,224.89

City of Winchester Economic Development Authority
Notes Receivable
October 31, 2023

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2023	New notes	Oct payments received	Total payments received	Principal applied	Interest received	Loan Forgiveness Program	Ending balance 10/31/2023
Note receivable - 116.01-03											
Winc Acquisition Partners		1/1/2030	7.00%	4,000,000.00							4,000,000.00
Drum Orpheum Rehearsal Hall	1768	11/1/2024	7.00%	4,601.77		125.00	411.56	357.88	53.68		4,243.89
Total Notes Receivable				4,004,601.77					-		4,004,243.89
Revolving Loans - 116.01-05											
Healens LLC	1636	7/1/2022	2.54%	8,376.88		50.50	202.00	202.00	-		8,174.88
Winchester Book Gallery	1650	8/1/2023	3.27%	1,919.05		575.99	1,932.65	1,919.05	13.60		-
Front Royal Brewing Co	1726	8/1/2026	1.81%	200,254.51		-	9,112.04	7,915.76	1,196.28		192,338.75
Total Revolving Loans				210,550.44					-		200,513.63
Facade Loans - 116.01-04											
Healens LLC	1636	5/1/2022	2.50%	1,427.55		50.50	202.00	188.98	13.02		1,238.57
Total Facade				1,427.55					-		1,238.57
				4,216,579.76	-	801.99	11,860.25	10,583.67	1,276.58	-	4,205,996.09

778 ECONOMIC DEVELOPMENT AUTH

DEBITS

CREDITS

ASSETS

101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	1,496,325.28
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	699,555.23
104.02-01	STATE POOLED FUNDS / LGIP	47,935.52
104.04-21	CASH MANAGEMENT/MONEY MKT / FREEDOM BANK	1,004,224.89
115.10-10	MISCELLANEOUS / OTHER	269,312.29
115.10-20	MISCELLANEOUS / BILLING SYSTEM	10,718.71
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	4,004,243.89
116.01-04	NOTES RECEIVABLE / FACADE LOANS	1,238.57
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	200,513.63
143.01-00	PREPAYMENTS / PREPAID ITEMS	7,300.64

TOTAL ASSETS

7,741,368.65

LIABILITIES

202.06-02	DEFERRED REVENUE / LOANS	1,375.38
210.02-01	ACCRUED INTEREST PAYABLE / ACCRUED INTEREST PAYABLE	16,900.00
239.02-53	BONDS PAYABLE / EDA SERIES 2023	4,000,000.00

TOTAL LIABILITIES

=====
4,018,275.38

FUND EQUITY

RETAINED EARNINGS

3,723,093.27

TOTAL FUND EQUITY

=====
3,723,093.27

TOTAL LIABILITIES AND FUND EQUITY

7,741,368.65