

**EDA BOC Checking Reconciliation**

# 6264 778-0000-101.01-12

As of EOM: Dec 2023

<b>GL balance, Beginning of Month:</b>	757,179.76
Plus Deposits and Other Credits	210,778.07
Less Check Registers for October	(8,910.22)
Less Other Debits	-
<b>GL Balance @ Dec 2023</b>	<b>959,047.61</b>
Plus Outstanding Checks @ 12/31/2023	8,910.22
<b>Adjusted GL @ Dec 2023</b>	<b>967,957.83</b>
<b>BOC #6264 Total Bank Balance @ Dec 2023</b>	<b>967,957.83</b>
Variance	-








2 East Main Street  
Berryville, VA 22611

# Statement Ending 12/31/2023

## ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI  
CITY OF WINCHESTER VIRGINIA  
15 N CAMERON ST  
WINCHESTER VA 22601-6082

## Managing Your Accounts

-  Phone (540) 955-2510
-  Toll-Free 1-800-650-8723
-  24-HOUR Banking 1-888-378-1881
-  Online Access bankofclarke.bank
-  Mailing Address P.O. Box 391  
Berryville VA 22611

## Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$967,957.83

## Public Fund Chk-XXX6264

### Account Summary

Date	Description	Amount
12/01/2023	Beginning Balance	\$772,957.25
	3 Credit(s) This Period	\$210,778.07
	3 Debit(s) This Period	\$15,777.49
12/31/2023	Ending Balance	\$967,957.83

### Deposits

Date	Description	Amount
12/05/2023	Deposit	\$539.06
12/12/2023	Deposit	\$142,278.01
12/28/2023	Deposit	\$67,961.00

### Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
3881	12/11/2023	\$6,061.75	3882	12/11/2023	\$9,304.75	3883	12/15/2023	\$410.99

\* Indicates skipped check number

### Daily Balances

Date	Amount	Date	Amount	Date	Amount
12/01/2023	\$772,957.25	12/11/2023	\$758,129.81	12/15/2023	\$899,996.83
12/05/2023	\$773,496.31	12/12/2023	\$900,407.82	12/28/2023	\$967,957.83

### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



**CHANGE OF ADDRESS** Please visit one of our nearest branch locations (go to [www.bankofclarke.bank](http://www.bankofclarke.bank) for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

**IMPORTANT NOTICE CONCERNING ELECTRONIC FUND TRANSFERS** In case of errors or questions about your electronic transfers: call us at 540-955-2510 (toll-free: 800-650-8723) or write us at P.O. Box 391, Berryville, Virginia 22611, as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. A. Provide us your name and account number. B. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. C. Tell us the dollar amount of the suspected error. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For information or help on Electronic Fund Transfers, please call us at the telephone number indicated above.

**IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING** In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

**IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS** **FINANCE CHARGES** Begin to accrue on the day an advance is taken on your account. The **FINANCE CHARGE** is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF WINCHESTER, VA  
 BANK OF CLARKE COUNTY WINCHESTER, VA  
 DATE: 11/28/2023 NUMBER: 3881  
 SIX THOUSAND SIXTY ONE AND 75/100 DOLLARS \$\*\*\*\*\*6,061.75  
 GRAND EVENT CENTER  
 1599 BERRYVILLE PIKE WINCHESTER, VA 22603  
 MICR: \*003881\* 0051402518K 4166264\*

#3881

\$6,061.75

ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF WINCHESTER, VA  
 BANK OF CLARKE COUNTY WINCHESTER, VA  
 DATE: 11/28/2023 NUMBER: 3882  
 NINE THOUSAND THREE HUNDRED FOUR AND 75/100 DOLLARS \$\*\*\*\*\*9,304.75  
 KYLS HOPKINS  
 522 FAIRMONT AVE WINCHESTER, VA 22601  
 MICR: \*003882\* 0051402518K 4166264\*

#3882

\$9,304.75

ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF WINCHESTER, VA  
 BANK OF CLARKE COUNTY WINCHESTER, VA  
 DATE: 11/29/2023 NUMBER: 3883  
 FOUR HUNDRED FIFTY AND 99/100 DOLLARS \$\*\*\*\*\*410.99  
 TAYLOR PAVILION LLC  
 3175 NELSON BOULEVARD ARLINGTON, VA 22201  
 MICR: \*003883\* 0051402518K 4166264\*

#3883

\$410.99

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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 06 TO: 06

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N  
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH								BEGINNING
GROUP ACCTG ----TRANSACTION----								/ENDING
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
								757,179.76
778-0000-101.01-12					CHECKING ACCOUNT / BANK OF CLARKE CHECKING			
MR 03336	06/24	AJ	12/05/23	MR	16 0013254 AR	539.06		
					MISC RECEIVABLES			
MR 03479	06/24	AJ	12/12/23	MR	16 0014371 AR	2,278.01		
					MISC RECEIVABLES			
MR 03479	06/24	AJ	12/12/23	MR	16 0014371 AR	140,000.00		
					MISC RECEIVABLES			
GM 03747	06/24	AJ	12/27/23	**OFFSET**	AP DISBURSEMENT 136		8,910.22	
MR 03767	06/24	AJ	12/28/23	MR	16 0015080 AR	50.50		
					MISC RECEIVABLES			
MR 03767	06/24	AJ	12/28/23	MR	16 0015080 AR	36.11		
					MISC RECEIVABLES			
MR 03767	06/24	AJ	12/28/23	MR	16 0015080 AR	4.34		
					MISC RECEIVABLES			
MR 03767	06/24	AJ	12/28/23	MR	16 0015080 AR	10.05		
					MISC RECEIVABLES			
MR 03767	06/24	AJ	12/28/23	MR	16 0015080 AR	67,860.00		
					MISC RECEIVABLES			
					ACCOUNT TOTAL	210,778.07	8,910.22	959,047.61
					FUND TOTAL	.00	8,910.22	959,047.61

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3884	10497	NATE L ADAMS III PC	12/27/2023	368.55	30
3885	20086	SHENANDOAH COMMUNITY CAPITAL F	12/27/2023	5,000.00	30
3886	16656	TAYLOR MASTER TENANT LLC	12/27/2023	3,541.67	30

NO. OF CHECKS: 3                      TOTAL CHECKS OUTSTANDING                      8,910.22 \*\*\*



PROGRAM: GM172L  
CITY OF WINCHESTER  
BANK: 30 EDA BANK OF CLARKE COUNTY CHECKING

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3881	17132	GRAND EVENT CENTER	11/28/2023	6,061.75	12/31/2023	30
3882	20066	KYLE HOPKINS	11/28/2023	9,304.75	12/31/2023	30
3883	18315	TAYLOR PAVILION LLC	11/28/2023	410.99	12/31/2023	30

NO. OF CHECKS: 3                      TOTAL CHECKS RECONCILED                      15,777.49 \*\*\*

**EDA Bank of Clarke Cash Reconciliation**  
**778-0000-101.01-10**  
**As of EOM: Dec 2023**

<b>GL balance, Beginning of Month:</b>	1,497,061.55
Plus Deposits and Other Credits	2,517.53
Less Checks Cleared/Other Debits	-
<b>GL Balance @ Dec 2023</b>	<b>1,499,579.08</b>
<b>BOC Total Bank Balance @ Dec 2023</b>	<b>1,499,579.08</b>
Variance	-



2 East Main Street  
Berryville, VA 22611

## Statement Ending 12/31/2023

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### ADDRESS SERVICE REQUESTED

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CITY OF WINCHESTER VIRGINIA  
15 N CAMERON ST  
WINCHESTER VA 22601-6082

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	Phone	(540) 955-2510
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	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

### Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$1,499,579.08

### MMDA Public Fnd-XXX9037

#### Account Summary

Date	Description	Amount
12/01/2023	<b>Beginning Balance</b>	<b>\$1,497,061.55</b>
	1 Credit(s) This Period	\$2,517.53
	0 Debit(s) This Period	\$0.00
12/31/2023	<b>Ending Balance</b>	<b>\$1,499,579.08</b>

#### Interest Summary

Description	Amount
Annual Percentage Yield Earned	2.00%
Interest Days	31
Interest Earned	\$0.00
Interest Paid This Period	\$2,517.53
Interest Paid Year-to-Date	\$11,509.44
Minimum Balance	\$1,497,061.55

#### Deposits

Date	Description	Amount
12/31/2023	Accr Earning Pymt Added to Account	\$2,517.53

#### Daily Balances

Date	Amount	Date	Amount
12/01/2023	\$1,497,061.55	12/31/2023	\$1,499,579.08

#### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 06 TO: 06

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N  
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			1,497,061.55
GM 04000	06/24	AJ	12/31/23	AJ04000	Record Interest Income	2,517.53		
					ACCOUNT TOTAL	2,517.53		1,499,579.08
					FUND TOTAL	.00	2,517.53	1,499,579.08

**EDA Freedom Bank**

**778-0000-104.04-21**

As of EOM: Dec 2023

<b>GL balance, Beginning of Month:</b>		1,005,875.67
Deposits/Wires	Dec 2023	-
Interest Income	Dec 2023	1,583.99
		<hr/>
<b>GL Balance @</b>	<b>Dec 2023</b>	<b>1,007,459.66</b>
Freedom Bank Total Balance	<b>Dec 2023</b>	<b>1,007,459.66</b>
Variance		-

10555 Main Street  
Suite 100  
Fairfax, VA 22030

RETURN SERVICE REQUESTED

>000629 8912159 0001 93121 10Z 2

00719451  
1110  
ECONOMIC DEVELOPMENT  
AUTHORITY OF THE CITY  
OF WINCHESTER VIRGINIA  
117 E PICCADILLY ST STE 301  
WINCHESTER VA 22601-5095



## Statement Ending 12/29/2023

ECONOMIC DEVELOPMENT

Page 1 of 2

Account Number: XXXXXX2714

### Managing Your Accounts

	Bank Name	The Freedom Bank of Virginia
	Phone Number	(703) 242-5300
	Mailing Address	10555 Main Street Suite 100 Fairfax, VA 22030
	Online Access	www.freedom.bank

### Summary of Accounts

Account Type	Account Number	Ending Balance
Business Interest Checking	XXXXXX2714	\$1,007,459.66

### Business Interest Checking-XXXXXX2714

#### Account Summary

Date	Description	Amount
12/01/2023	Beginning Balance	\$1,005,875.67
	1 Credit(s) This Period	\$1,583.99
	0 Debit(s) This Period	\$0.00
12/29/2023	Ending Balance	\$1,007,459.66

#### Interest Summary

Description	Amount
Interest Earned From 12/01/2023 Through 12/29/2023	
Annual Percentage Yield Earned	2.00%
Interest Days	29
Interest Earned	\$1,583.99
Interest Paid This Period	\$1,583.99
Interest Paid Year-to-Date	\$7,459.66
Average Ledger Balance	\$1,005,875.67

#### Deposits

Date	Description	Amount
12/29/2023	INTEREST	\$1,583.99

#### Daily Balances

Date	Amount
12/29/2023	\$1,007,459.66

#### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-104.04-21

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 06 TO: 06

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N  
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-104.04-21					CASH MANAGEMENT/MONEY MKT / FREEDOM BANK			1,005,875.67
GM 04000	06/24	AJ	12/31/23	AJ04000	Record Interest Income	1,583.99		
ACCOUNT TOTAL						1,583.99		1,007,459.66
FUND TOTAL						.00	1,583.99	1,007,459.66

**City of Winchester Economic Development Authority**  
**Notes Receivable**  
**December 31, 2023**

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2023	New notes	Dec payments received	Total payments received	Principal applied	Interest received	Loan Forgiveness Program	Ending balance 12/31/2023
<b>Note receivable - 116.01-03</b>											
Winc Acquisition Partners		1/1/2030	7.00%	4,000,000.00							4,000,000.00
Drum Orpheum Rehearsal Hall	1768	11/1/2024	7.00%	4,601.77		-	411.56	357.88	53.68		4,243.89
Vanessa Styles , LLC	1790	11/1/2028	3.00%		15,000.00	269.53	269.53	232.03	37.50		14,767.97
Michelle's Wigs & More	1791	11/1/2028	3.00%		15,000.00	269.53	269.53	232.03	37.50		14,767.97
<b>Total Notes Receivable</b>				<b>4,004,601.77</b>					-		<b>4,033,779.83</b>
<b>Revolving Loans - 116.01-05</b>											
Healens LLC	1636	7/1/2022	2.54%	8,376.88		50.50	303.00	281.18	21.82		8,095.70
Winchester Book Gallery	1650	8/1/2023	3.27%	1,919.05		-	1,932.65	1,919.05	13.60		-
Front Royal Brewing Co	1726	8/1/2026	1.81%	200,254.51		2,278.01	13,668.06	11,891.56	1,776.50		188,362.95
<b>Total Revolving Loans</b>				<b>210,550.44</b>					-		<b>196,458.65</b>
<b>Facade Loans - 116.01-04</b>											
Healens LLC	1636	5/1/2022	2.50%	1,427.55		50.50	303.00	281.30	21.70		1,146.25
<b>Total Facade</b>				<b>1,427.55</b>					-		<b>1,146.25</b>
				<b>4,216,579.76</b>	<b>30,000.00</b>	<b>2,918.07</b>	<b>17,157.33</b>	<b>15,195.03</b>	<b>1,962.30</b>	<b>-</b>	<b>4,231,384.73</b>

778 ECONOMIC DEVELOPMENT AUTH

	DEBITS	CREDITS	
<hr/>			
ASSETS			
101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	1,499,579.08	
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	959,047.61	
104.02-01	STATE POOLED FUNDS / LGIP	48,154.89	
104.04-21	CASH MANAGEMENT/MONEY MKT / FREEDOM BANK	1,007,459.66	
115.10-10	MISCELLANEOUS / OTHER	269,312.29	
115.10-20	MISCELLANEOUS / BILLING SYSTEM	1,428.02	
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	4,033,779.83	
116.01-04	NOTES RECEIVABLE / FACADE LOANS	1,146.25	
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	196,458.65	
171.00-00	OTHER ASSETS / LEASE ASSETS	61,901.23	
171.10-00	LEASE ASSETS / ACCUMULATED DEPRECIATION		4,126.75
	TOTAL ASSETS		8,074,140.76
LIABILITIES			
202.06-02	DEFERRED REVENUE / LOANS		1,428.02
210.02-01	ACCRUED INTEREST PAYABLE / ACCRUED INTEREST PAYABLE		16,900.00
236.01-01	LEASE LIABILITIES / LEASE LIABILITIES		57,931.68
239.02-53	BONDS PAYABLE / EDA SERIES 2023		4,000,000.00
	TOTAL LIABILITIES		4,076,259.70
FUND EQUITY			
	RETAINED EARNINGS		3,997,881.06
	TOTAL FUND EQUITY		3,997,881.06
	TOTAL LIABILITIES AND FUND EQUITY		8,074,140.76