

EDA BOC Checking #6264 Reconciliation

778-0000-101.01-12

As of EOM: Jan 2024

GL balance, Beginning of Month:		959,047.61
Plus Deposits and Other Credits		11,562.24
Less Check Registers for October		(32,260.12)
Less Other Debits		-
		<hr/>
GL Balance @	Jan 2024	938,349.73
Plus Outstanding Checks @ 1/31/2024		21,500.00
Adjusted GL @	Jan 2024	959,849.73
BOC #6264 Total Bank Balance @	Jan 2024	959,849.73
Variance		-








2 East Main Street
Berryville, VA 22611

Statement Ending 01/31/2024

ADDRESS SERVICE REQUESTED

ECONOMIC DEVELOPMENT AUTHORITY OF THE CI
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

-  Phone (540) 955-2510
-  Toll-Free 1-800-650-8723
-  24-HOUR Banking 1-888-378-1881
-  Online Access bankofclarke.bank
-  Mailing Address P.O. Box 391
Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$959,849.73

Public Fund Chk-XXX6264

Account Summary

Date	Description	Amount
01/01/2024	Beginning Balance	\$967,957.83
	2 Credit(s) This Period	\$11,562.24
	5 Debit(s) This Period	\$19,670.34
01/31/2024	Ending Balance	\$959,849.73

Deposits

Date	Description	Amount
01/04/2024	Deposit	\$6,358.74
01/24/2024	Deposit	\$5,203.50

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
3884	01/03/2024	\$368.55	3886	01/11/2024	\$3,541.67	3889	01/30/2024	\$10,570.12
3885	01/03/2024	\$5,000.00	3888*	01/25/2024	\$190.00			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
01/01/2024	\$967,957.83	01/11/2024	\$965,406.35	01/30/2024	\$959,849.73
01/03/2024	\$962,589.28	01/24/2024	\$970,609.85		
01/04/2024	\$968,948.02	01/25/2024	\$970,419.85		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00



CHANGE OF ADDRESS Please visit one of our nearest branch locations (go to www.bankofclarke.bank for location information), contact our Customer Support Center at 540-955-2510 (toll-free: 800-650-8723) or log into online banking and update your information.

IMPORTANT NOTICE CONCERNING ELECTRONIC FUND TRANSFERS In case of errors or questions about your electronic transfers: call us at 540-955-2510 (toll-free: 800-650-8723) or write us at P.O. Box 391, Berryville, Virginia 22611, as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. A. Provide us your name and account number. B. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. C. Tell us the dollar amount of the suspected error. We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For information or help on Electronic Fund Transfers, please call us at the telephone number indicated above.

IMPORTANT NOTICE CONCERNING FAIR CREDIT BILLING In case of errors or inquiries about your **ACCOUNT** statement Send your inquiry in writing on a separate sheet to: P.O. Box 391, Berryville, Virginia 22611. We must receive it within 60 days after your statement was mailed to you. Your written inquiry must include: 1. Your name and account number; 2. A description of the error and why (to the extent you can explain) you believe it is an error; and 3. The dollar amount of the suspected error. You can call us, but doing so will not preserve your rights. You remain obligated to pay the part of your statement not in dispute, but you do not have to pay any amount in dispute during the time we are resolving the dispute. During the same time, we may not take any action to collect disputed amounts or report disputed amounts as delinquent. This is a summary of your rights; a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to an Account Statement error notice.

IMPORTANT NOTICE FOR BANK OF CLARKE LOAN CUSTOMERS FINANCE CHARGES Begin to accrue on the day an advance is taken on your account. The FINANCE CHARGE is computed by applying the daily periodic rate to the "average daily balance" of your loan account for the billing cycle and multiplying that amount by the total number of days in the billing cycle. The "average daily balance" is computed by applying new advances and principal reductions to the beginning balance of the account each day to get the daily balance. Then, we add up all of the daily balances for a billing cycle and divide the total by the number of days in the billing cycle to obtain the "average daily balance."

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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-12

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 07 TO: 07

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH								BEGINNING
GROUP ACCTG ----TRANSACTION----								/ENDING
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
								959,047.61
778-0000-101.01-12					CHECKING ACCOUNT / BANK OF CLARKE CHECKING			
CR 03899	07/24	AJ	01/04/24	0015309	TAYLOR MGMT REIMBURSEMENT	3,541.67		
					ERJEM 01/04/24 16			
MR 03900	07/24	AJ	01/04/24	MR	16 0015309 AR	2,817.07		
					MISC RECEIVABLES			
GM 04026	07/24	AJ	01/11/24	**OFFSET**	AP DISBURSEMENT 147		21,500.00	
CR 04288	07/24	AJ	01/18/24	0015860	REIMBURSEMENT FROM CITY	4,000.00		
					ERJEM 01/18/24 16			
CR 04288	07/24	AJ	01/18/24	0015860	WEST CANT TRUST REIMBURSE	1,102.50		
					ERJEM 01/18/24 16			
MR 04289	07/24	AJ	01/18/24	MR	16 0015860 AR	50.50		
					MISC RECEIVABLES			
MR 04289	07/24	AJ	01/18/24	MR	16 0015860 AR	50.50		
					MISC RECEIVABLES			
GM 04269	07/24	AJ	01/23/24	**OFFSET**	AP DISBURSEMENT 158		10,760.12	
					ACCOUNT TOTAL	11,562.24	32,260.12	938,349.73
					FUND TOTAL	.00	11,562.24	938,349.73

PROGRAM: GM172L

SELECTED BY CHECK DATE

CITY OF WINCHESTER

FROM: 01/01/2017 TO: 01/31/2024

BANK: 30 EDA BANK OF CLARKE COUNTY CHECKING

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3887	20106	FOURTH ECONOMY CONSULTING LLC	01/11/2024	21,500.00	30

NO. OF CHECKS: 1 TOTAL CHECKS OUTSTANDING 21,500.00 ***

RECONCILED CHECKS REGISTER
SELECTED BY PAID DATE
FROM: 01/01/2024 TO: 01/31/2024

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3884	10497	NATE L ADAMS III PC	12/27/2023	368.55	01/31/2024	30
3885	20086	SHENANDOAH COMMUNITY CAPITAL F	12/27/2023	5,000.00	01/31/2024	30
3886	16656	TAYLOR MASTER TENANT LLC	12/27/2023	3,541.67	01/31/2024	30
3888	19622	BANK OF CLARKE	01/23/2024	190.00	01/31/2024	30
3889	13290	CITY OF WINCHESTER	01/23/2024	10,570.12	01/31/2024	30

NO. OF CHECKS: 5 TOTAL CHECKS RECONCILED 19,670.34 ***

EDA BOC Cash #9037 Reconciliation

778-0000-101.01-10

As of EOM: Jan 2024

GL balance, Beginning of Month:	1,499,579.08
Plus Deposits and Other Credits	2,521.76
Less Other Debits	-
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GL Balance @ Jan 2024	1,502,100.84
BOC Total Bank Balance @ Jan 2024	1,502,100.84
Variance	-



2 East Main Street
Berryville, VA 22611

Statement Ending 01/31/2024

Page 1 of 2

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CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

Managing Your Accounts

	Phone	(540) 955-2510
	Toll-Free	1-800-650-8723
	24-HOUR Banking	1-888-378-1881
	Online Access	bankofclarke.bank
	Mailing Address	P.O. Box 391 Berryville VA 22611

Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$1,502,100.84

MMDA Public Fnd-XXX9037

Account Summary

Date	Description	Amount
01/01/2024	Beginning Balance	\$1,499,579.08
	1 Credit(s) This Period	\$2,521.76
	0 Debit(s) This Period	\$0.00
01/31/2024	Ending Balance	\$1,502,100.84

Interest Summary

Description	Amount
Annual Percentage Yield Earned	2.00%
Interest Days	31
Interest Earned	\$0.00
Interest Paid This Period	\$2,521.76
Interest Paid Year-to-Date	\$2,521.76
Minimum Balance	\$1,499,579.08

Deposits

Date	Description	Amount
01/31/2024	Accr Earning Pymt Added to Account	\$2,521.76

Daily Balances

Date	Amount	Date	Amount
01/01/2024	\$1,499,579.08	01/31/2024	\$1,502,100.84

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00



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FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 07 TO: 07

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			1,499,579.08
GM 04715	07/24	AJ	01/31/24	AJ04715	Record Interest Income	2,521.76		
					ACCOUNT TOTAL	2,521.76		1,502,100.84
					FUND TOTAL	.00	2,521.76	1,502,100.84

EDA Freedom Bank

778-0000-104.04-21

As of EOM: Jan 2024

GL balance, Beginning of Month:		1,007,459.66
Deposits/Wires	Jan 2024	-
Interest Income	Jan 2024	1,805.31
		<hr/>
GL Balance @	Jan 2024	1,009,264.97
Freedom Bank Total Balance	Jan 2024	1,009,264.97
Variance		-

10555 Main Street
Suite 100
Fairfax, VA 22030





RETURN SERVICE REQUESTED

>000622 4479267 0001 93121 10Z 2

00551256
L112
ECONOMIC DEVELOPMENT
AUTHORITY OF THE CITY
OF WINCHESTER VIRGINIA
117 E PICCADILLY ST STE 301
WINCHESTER VA 22601-5095



Managing Your Accounts

-  Bank Name The Freedom Bank of Virginia
-  Phone Number (703) 242-5300
-  Mailing Address 10555 Main Street Suite 100 Fairfax, VA 22030
-  Online Access www.freedom.bank

Summary of Accounts

Account Type	Account Number	Ending Balance
Business Interest Checking	XXXXXX2714	\$1,009,264.97

Business Interest Checking-XXXXXX2714

Account Summary

Date	Description	Amount
12/30/2023	Beginning Balance	\$1,007,459.66
	1 Credit(s) This Period	\$1,805.31
	0 Debit(s) This Period	\$0.00
01/31/2024	Ending Balance	\$1,009,264.97

Interest Summary

Description	Amount
Interest Earned From 12/30/2023 Through 01/31/2024	
Annual Percentage Yield Earned	2.00%
Interest Days	33
Interest Earned	\$1,805.31
Interest Paid This Period	\$1,805.31
Interest Paid Year-to-Date	\$1,805.31
Average Ledger Balance	\$1,007,459.66

Deposits

Date	Description	Amount
01/31/2024	INTEREST	\$1,805.31

Daily Balances

Date	Amount
01/31/2024	\$1,009,264.97

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00

FISCAL YEAR: 2024

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-104.04-21

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 07 TO: 07

PRINT SUMMARY TOTALS ONLY (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE (Y/N): N
PAGE BREAK ON ACCOUNT. (Y/N): N
PAGE BREAK BY FUND (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
778-0000-104.04-21					CASH MANAGEMENT/MONEY MKT / FREEDOM BANK			1,007,459.66
GM 04715	07/24	AJ	01/31/24	AJ04715	Record Interest Income	1,805.31		
					ACCOUNT TOTAL	1,805.31		1,009,264.97
					FUND TOTAL	.00	1,805.31	1,009,264.97

City of Winchester Economic Development Authority
Notes Receivable
January 31, 2024

	Account no.	Maturity Date	Interest rate	Beginning balance 7/1/2023	New notes	Jan payments received	Total payments received	Principal applied	Interest received	Loan Forgiveness Program	Ending balance 1/31/2024
Note receivable - 116.01-03											
Winc Acquisition Partners		1/1/2030	7.00%	4,000,000.00							4,000,000.00
Drum Orpheum Rehearsal Hall	1768	11/1/2024	7.00%	4,601.77		-	411.56	357.88	53.68		4,243.89
Vanessa Styles , LLC	1790	11/1/2028	3.00%		15,000.00	269.53	539.06	464.64	74.42		14,535.36
Michelle's Wigs & More	1791	11/1/2028	3.00%		15,000.00	269.53	539.06	464.64	74.42		14,535.36
Total Notes Receivable				4,004,601.77					-		4,033,314.61
Revolving Loans - 116.01-05											
Healens LLC	1636	7/1/2022	2.54%	8,376.88		50.50	353.50	331.68	21.82		8,045.20
Winchester Book Gallery	1650	8/1/2023	3.27%	1,919.05		-	1,932.65	1,919.05	13.60		-
Front Royal Brewing Co	1726	8/1/2026	1.81%	200,254.51		2,278.01	15,946.07	13,882.45	2,063.62		186,372.06
Total Revolving Loans				210,550.44					-		194,417.26
Facade Loans - 116.01-04											
Healens LLC	1636	5/1/2022	2.50%	1,427.55		50.50	353.50	331.80	21.70		1,095.75
Total Facade				1,427.55					-		1,095.75
									-		-
				4,216,579.76	30,000.00	2,918.07	20,075.40	17,752.14	2,323.26	-	4,228,827.62

778 ECONOMIC DEVELOPMENT AUTH

		DEBITS	CREDITS
ASSETS			
101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	1,502,100.84	
101.01-12	CHECKING ACCOUNT / BANK OF CLARKE CHECKING	938,349.73	
104.02-01	STATE POOLED FUNDS / LGIP	48,154.89	
104.04-21	CASH MANAGEMENT/MONEY MKT / FREEDOM BANK	1,009,264.97	
115.10-10	MISCELLANEOUS / OTHER	269,312.29	
115.10-20	MISCELLANEOUS / BILLING SYSTEM	103,137.83	
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	4,033,314.61	
116.01-04	NOTES RECEIVABLE / FACADE LOANS	1,095.75	
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	194,417.26	
171.00-00	OTHER ASSETS / LEASE ASSETS	61,901.23	
171.10-00	LEASE ASSETS / ACCUMULATED DEPRECIATION		4,126.75
	TOTAL ASSETS		8,156,922.65
LIABILITIES			
202.06-02	DEFERRED REVENUE / LOANS		1,469.50
210.02-01	ACCRUED INTEREST PAYABLE / ACCRUED INTEREST PAYABLE		16,900.00
236.01-01	LEASE LIABILITIES / LEASE LIABILITIES		57,931.68
239.02-53	BONDS PAYABLE / EDA SERIES 2023		4,000,000.00
	TOTAL LIABILITIES		4,076,301.18
FUND EQUITY			
	RETAINED EARNINGS		4,080,621.47
	TOTAL FUND EQUITY		4,080,621.47
	TOTAL LIABILITIES AND FUND EQUITY		8,156,922.65